




Holly Hills Estates Homeowners Assoc.

05/31/2008

<u>Included Reports</u>	<u>Copies</u>
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Replacemt Fund - Stmt of Revenue/Expense	1
Sched of Chgs in Replacemt Fund Balances	1
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AP AP-Open Invoice	1

Reviewed by: 
Date: 6/9/08

*Pam
6-10-08*

%The Management Group, Inc.
 7710 NE Vancouver Mall Drive
 Vancouver WA 98662

		Operating Fund	Replacement Fund	Total
ASSETS				
CURRENT ASSETS				
1110	Cash Operating	6,920.99	0.00	6,920.99
1116	Money Market - Excess Operating	11,776.76	0.00	11,776.76
1120	Dues Receivable	<u>8,224.36</u>	<u>0.00</u>	<u>8,224.36</u>
	TOTAL CURRENT ASSETS	26,922.11	0.00	26,922.11
CAPITAL REPLACEMENTS				
1140	Money Market	0.00	14,335.03	14,335.03
1142	Trasfer-Res	<u>0.00</u>	<u>42.08</u>	<u>42.08</u>
	TOTAL CAPITAL REPLACEMENTS	0.00	14,377.11	14,377.11
	TOTAL ASSETS	<u>26,922.11</u>	<u>14,377.11</u>	<u>41,299.22</u>
LIABILITIES & CAPITAL				
LIABILITIES				
2243	Prepaid Dues	420.80	0.00	420.80
2250	Prebilled Liability	<u>4,363.34</u>	<u>0.00</u>	<u>4,363.34</u>
	TOTAL LIABILITIES	4,784.14	0.00	4,784.14
CAPITAL				
2550	Capital Contribution	60.00	0.00	60.00
	Retained Earnings	16,693.64	0.00	16,693.64
	Current Earnings	5,384.33	0.00	5,384.33
	Reserve Funds	<u>0.00</u>	<u>14,377.11</u>	<u>14,377.11</u>
	TOTAL CAPITAL	22,137.97	14,377.11	36,515.08
	TOTAL LIABILITIES & CAPITAL	<u>26,922.11</u>	<u>14,377.11</u>	<u>41,299.22</u>

Holly Hills Estates Homeowners Assoc.
 Operating Stmt of Revenues/Expenses
 05/31/2008



% The Management Group, Inc.
 7710 NE Vancouver Mall Drive
 Vancouver WA 98662

	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
REVENUE							
3110 Fee Income	4,363.34	4,363	0.34	21,816.66	21,815	1.66	52,360
3300 Late fee/NSF Charges	260.08	0	260.08	1,219.40	0	1,219.40	0
3320 NOI/Late - BOD Waive	(47.10)	0	(47.10)	(47.10)	0	(47.10)	0
3415 Interest Income Operating	7.24	0	7.24	37.15	0	37.15	0
3420 Other Income	(50.00)	0	(50.00)	450.00	0	450.00	0
TOTAL REVENUES	4,533.56	4,363	170.56	23,476.11	21,815	1,661.11	52,360
EXPENSES							
GROUND MAINT/REPAIRS							
4100 Common Area Maintenance	0.00	83	83.00	0.00	415	415.00	1,000
4110 Fences	0.00	42	42.00	0.00	210	210.00	500
4160 Landscape Maintenance	1,287.58	1,333	45.42	6,563.96	6,665	101.04	16,000
4165 Landscape Improvements	216.40	208	(8.40)	216.40	1,040	823.60	2,500
4175 Sprinkler System Repair	0.00	42	42.00	195.69	210	14.31	500
4183 Storm Water Maintenance	0.00	42	42.00	0.00	210	210.00	500
4185 Playground repair	0.00	42	42.00	801.76	210	(591.76)	500
4187 Sign Repair	0.00	42	42.00	0.00	210	210.00	500
4197 Contingencies	0.00	21	21.00	0.00	105	105.00	250
TOTAL GROUND MAINT/REPAIRS	1,503.98	1,855	351.02	7,777.81	9,275	1,497.19	22,250
OPERATING EXPENSES							
4550 Management Fees	1,265.00	1,333	68.00	6,325.00	6,665	340.00	16,000
4625 Insurance	215.91	292	76.09	1,079.55	1,460	380.45	3,500
4630 Legal	0.00	42	42.00	1,324.00	210	(1,114.00)	500
4631 Accounting/Audit	0.00	292	292.00	0.00	1,460	1,460.00	3,500
4660 Bank Charges	7.00	0	(7.00)	14.00	0	(14.00)	0
4670 Reserve Transfer	88.33	88	(0.33)	441.65	440	(1.65)	1,060
4710 Office Supplies	104.46	208	103.54	1,012.72	1,040	27.28	2,500
4711 Newsletter - Supplies	0.00	67	67.00	0.00	335	335.00	800
4714 Community Function Expense	0.00	38	38.00	35.00	190	155.00	450
4755 Bad Debt Expense	0.00	21	21.00	0.00	105	105.00	250
4830 Electricity	0.00	4	4.00	0.00	20	20.00	50

Holly Hills Estates Homeowners Assoc.
 Operating Stmt of Revenues/Expenses
 05/31/2008



The Management Group, Inc.
 7710 NE Vancouver Mall Drive
 Vancouver WA 98662

Current Actual	Current Budget	Current Variance	4852	Water	YTD Actual	YTD Budget	YTD Variance	Annual Budget
9.02	125	115.98			82.05	625	542.95	1,500
1,689.72	2,510	820.28		TOTAL OPERATING EXPENSES	10,313.97	12,550	2,236.03	30,110
3,193.70	4,365	1,171.30		TOTAL EXPENSES	18,091.78	21,825	3,733.22	52,360
1,339.86	(2)	1,341.86		EXCESS OF REVENUES OVER EXPENSES	5,384.33	(10)	5,394.33	0
				(EXPENSES OVER REVENUES)				

Holly Hillis Estates Homeowners Assoc.
 Replacemt Fund - Stmt of Revenue/Expense
 05/31/2008



The Management Group, Inc.
 7710 NE Vancouver Mall Drive
 Vancouver WA 98662

Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
REVENUES						
88.33	88	0.33	441.65	440	1.65	1,060
<u>8.70</u>	<u>0</u>	<u>8.70</u>	<u>44.27</u>	<u>0</u>	<u>44.27</u>	<u>0</u>
97.03	88	9.03	485.92	440	45.92	1,060
97.03	88	9.03	485.92	440	45.92	1,060
EXCESS OF REVENUES OVER EXPENSES (EXPENSES OVER REVENUES)						

Holly Hills Estates Homeowners Assoc.
Sched of Chgs in Replacemt Fund Balances
05/31/2008



%The Management Group, Inc.
7710 NE Vancouver Mall Drive
Vancouver WA 98662

	Beginning Balance	Add/Chgs to Fund	Ending Balance
CAPITAL REPLACEMENT FUNDS			
Reserve Funds General Reserve	14,244.51	88.33	14,332.84
Reserve Funds Interest Earned	<u>35.57</u>	<u>8.70</u>	<u>44.27</u>
TOTAL FUNDS	<u>14,280.08</u>	<u>97.03</u>	<u>14,377.11</u>

General Ledger
 351 Holly Hills Estates
 For Dates 05/01/2008 To 05/31/2008

For All Accounts

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance	
.110	Cash Operating	Beginning Balance					9,188.07
	ACK 11351-001256	The Management Group	05/01/2008		1,265.00		
	RCP 00044251	Lockbox	05/01/2008	55.00			
	RCP 00044423	RM Cash Proc Post	05/02/2008	150.37			
	RCP 00044848	RM Cash Proc Post	05/05/2008	55.00			
	ACK 11351-001257	Acer Landscape Maint	05/08/2008		1,503.98		
	RCP 00045203	RM Cash Proc Post	05/08/2008	200.00			
	RCP 00045300	RM Cash Proc Post	05/08/2008	60.39			
	RCP 00045337	RM Cash Proc Post	05/08/2008	47.10			
	RCP 00045474	Lockbox	05/13/2008	55.00			
	RCP 00045600	RM Cash Proc Post	05/13/2008	116.05			
	RCP 00045633	Lockbox	05/14/2008	61.05			
	RCP 00045695	RM Cash Proc Post	05/14/2008	80.00			
	ACK 11351-001258	The Management Group	05/15/2008		104.46		
	JBR 11351-050108	Bank Reconciliation	05/15/2008		7.00		
	RCP 00045786	RM Cash Proc Post	05/15/2008	61.05			
	RCP 00045814	Lockbox	05/15/2008	55.00			
	RCP 00046012	RM Cash Proc Post	05/17/2008	55.00			
	RCP 00045909	Lockbox	05/20/2008	55.00			
	ACK 11351-001259	State Farm Insurance	05/22/2008		215.91		
	RCP 00046187	RM Cash Proc Post	05/22/2008	65.00			
	ACK 11351-001260	Holly Hills Estates	05/27/2008		88.33		
	RCP 00046396	RM Cash Proc Post	05/27/2008	56.67			
	ACK 11351-001261	Brian Kuhta	05/29/2008		50.00		
	ACK 11351-001262	The Management Group	05/30/2008		260.08		
		Account Total		1,227.68	3,494.76	-2,267.08	
		Ending Balance					6,920.99
.116	Money Market - Excess Operating	Beginning Balance					11,769.52
	JE 00002808	April interest	05/01/2008	7.24			
		Account Total		7.24	0.00	7.24	
		Ending Balance					11,776.76
.120	Dues Receivable	Beginning Balance					8,917.93
	RCP 00044251	Lockbox	05/01/2008		55.00		
	RCP 00044423	RM Cash Proc Post	05/02/2008		150.37		
	RCP 00044848	RM Cash Proc Post	05/05/2008		55.00		
	RCR 00044874	RM Credits	05/06/2008		0.60		
	RCR 00044985	RM Credits	05/06/2008		36.85		
	RLF 00044878	RM Charges	05/06/2008	562.79			
	RCP 00045203	RM Cash Proc Post	05/08/2008		200.00		
	RCP 00045300	RM Cash Proc Post	05/08/2008		60.39		
	RCP 00045337	RM Cash Proc Post	05/08/2008		47.10		
	RCR 00045222	RM Credits	05/08/2008		5.18		
	RCP 00045474	Lockbox	05/13/2008		55.00		
	RCP 00045600	RM Cash Proc Post	05/13/2008		61.05		

General Ledger
 351 Holly Hills Estates
 For Dates 05/01/2008 To 05/31/2008

For All Accounts

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
=====						
	RMC 00045498	RM Credits	05/13/2008		55.00	
	RCP 00045633	Lockbox	05/14/2008		61.05	
	RCP 00045695	RM Cash Proc Post	05/14/2008		77.90	
	RCR 00045643	RM Credits	05/14/2008		47.10	
	RCP 00045786	RM Cash Proc Post	05/15/2008		61.05	
	RCP 00046012	RM Cash Proc Post	05/17/2008		55.00	
	RCP 00045909	Lockbox	05/20/2008		55.00	
	RCP 00046187	RM Cash Proc Post	05/22/2008		61.05	
	RCP 00046396	RM Cash Proc Post	05/27/2008		56.67	
	RMC 00046448	RM Credits	05/28/2008		50.00	
	RTP 00046438	RM Transfer Payment	05/28/2008	50.00		
		Account Total		612.79	1,306.36	-693.57
		Ending Balance				8,224.36

.140	Money Market	Beginning Balance				14,238.00
		Sub Ledger Activity		97.03		
		Account Total		97.03	0.00	97.03
		Ending Balance				14,335.03

.142	Trasfer-Res	Beginning Balance				42.08
		Ending Balance				42.08

.240	Accounts Payable	Beginning Balance				9.02
	351-Managment fee	ACK 11351-001256	The Management Group	05/01/2008	1,265.00	
	351-Managment fee	AVC 00016869	The Management Group	05/01/2008		1,265.00
	Reserve Tfr	AVC 00016870	Holly Hills Estates	05/01/2008		88.33
	5/08 landscape maint	AVC 00016958	Acer Landscape Maint	05/01/2008		1,287.58
	5/08 landscape maint	AVC 00016958	Acer Landscape Maint	05/01/2008		216.40
	5/08 landscape maint	ACK 11351-001257	Acer Landscape Maint	05/08/2008	1,287.58	
	5/08 landscape maint	ACK 11351-001257	Acer Landscape Maint	05/08/2008	216.40	
	April services	AVC 00017562	The Management Group	05/13/2008		104.46
	April services	ACK 11351-001258	The Management Group	05/15/2008	104.46	
	0460-8226-15	AVC 00017828	State Farm Insurance	05/20/2008		215.91
	0460-8226-15	ACK 11351-001259	State Farm Insurance	05/22/2008	215.91	
	Reserve Tfr	ACK 11351-001260	Holly Hills Estates	05/27/2008	88.33	
	REFUND	AVC 00018089	Brian Kuhta	05/28/2008		50.00
	REFUND	ACK 11351-001261	Brian Kuhta	05/29/2008	50.00	
		ACR 00000406	City of Camas	05/29/2008	5.20	
		ACR 00000407	City of Camas	05/29/2008		14.22
	Late Fees - May	ACK 11351-001262	The Management Group	05/30/2008	260.08	
	Late Fees - May	AVC 00018166	The Management Group	05/30/2008		260.08
		Account Total		3,492.96	3,501.98	-9.02
		Ending Balance				0.00

General Ledger
 351 Holly Hills Estates
 For Dates 05/01/2008 To 05/31/2008

For All Accounts

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
1243	Prepaid Dues	Beginning Balance				-359.75
	RCR 00044873	RM Credits	05/06/2008		0.60	
	RCR 00044874	RM Credits	05/06/2008	0.60		
	RCP 00045600	RM Cash Proc Post	05/13/2008		55.00	
	RMC 00045498	RM Credits	05/13/2008	55.00		
	RCP 00045695	RM Cash Proc Post	05/14/2008		2.10	
	RCR 00045642	RM Credits	05/14/2008		47.10	
	RCR 00045643	RM Credits	05/14/2008	47.10		
	RCP 00045814	Lockbox	05/15/2008		55.00	
	RCP 00046187	RM Cash Proc Post	05/22/2008		3.95	
	RCR 00046437	RM Credits	05/28/2008		50.00	
	RMC 00046448	RM Credits	05/28/2008	50.00		
		Account Total		152.70	213.75	-61.05
		Ending Balance				-420.80
1250	Prebilled Liability	Beginning Balance				-8,726.68
	JER 00001048	prebilled adj	05/01/2008	4,363.34		
		Account Total		4,363.34	0.00	4,363.34
		Ending Balance				-4,363.34
1265	Owner Refunds	Beginning Balance				0.00
	REFUND	AVC 00018089	Brian Kuhta	05/28/2008	50.00	
		RTP 00046438	RM Transfer Payment	05/28/2008		50.00
		Account Total		50.00	50.00	0.00
		Ending Balance				0.00
1550	Capital Contribution	Beginning Balance				-60.00
		Ending Balance				-60.00
1690	Reserve Funds	Beginning Balance				-14,244.51
		Sub Ledger Activity				88.33
		Account Total		0.00	88.33	-88.33
		Ending Balance				-14,332.84
1710	Retained Earnings Op	Beginning Balance				-7,230.49
		Ending Balance				-7,230.49
1715	Retained earnings prior years	Beginning Balance				-9,463.15
		Ending Balance				-9,463.15
1110	Fee Income	Beginning Balance				-17,453.32

351 Holly Hills Estates
 For Dates 05/01/2008 To 05/31/2008

For All Accounts

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
=====						
	JER 00001048	prebilled adj	05/01/2008		4,363.34	
		Account Total		0.00	4,363.34	-4,363.34
		Ending Balance				-21,816.66

1300	Late fee/NSF Charges	Beginning Balance				-959.32
	RCR 00044873	RM Credits	05/06/2008	0.60		
	RCR 00044985	RM Credits	05/06/2008	36.85		
	RLF 00044878	RM Charges	05/06/2008		562.79	
	RCR 00045222	RM Credits	05/08/2008	5.18		
	Late Fees - May	AVC 00018166	The Management Group	05/30/2008	260.08	
		Account Total		302.71	562.79	-260.08
		Ending Balance				-1,219.40

1320	NOI/Late - BOD Waive	Beginning Balance				0.00
	RCR 00045642	RM Credits	05/14/2008	47.10		
		Account Total		47.10	0.00	47.10
		Ending Balance				47.10

1415	Interest Income Operating	Beginning Balance				-29.91
	JE 00002808	April interest	05/01/2008		7.24	
		Account Total		0.00	7.24	-7.24
		Ending Balance				-37.15

1420	Other Income	Beginning Balance				-500.00
	RCR 00046437	RM Credits	05/28/2008	50.00		
		Account Total		50.00	0.00	50.00
		Ending Balance				-450.00

1160	Landscape Maintenance	Beginning Balance				5,276.38
	5/08 landscape maint	AVC 00016958	Acer Landscape Maint	05/01/2008	1,287.58	
		Account Total		1,287.58	0.00	1,287.58
		Ending Balance				6,563.96

1165	Landscape Improvements	Beginning Balance				0.00
	5/08 landscape maint	AVC 00016958	Acer Landscape Maint	05/01/2008	216.40	
		Account Total		216.40	0.00	216.40
		Ending Balance				216.40

1175	Sprinkler System Repair	Beginning Balance				195.69

351 Holly Hills Estates
 For Dates 05/01/2008 To 05/31/2008

For All Accounts

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
		Ending Balance				195.69
185		Playground repair				801.76
		Beginning Balance				801.76
		Ending Balance				801.76
550		Management Fees				5,060.00
		Beginning Balance				5,060.00
	351-Management fee	AVC 00016869	The Management Group	05/01/2008	1,265.00	
		Account Total		1,265.00	0.00	1,265.00
		Ending Balance				6,325.00
625		Insurance				863.64
		Beginning Balance				863.64
	0460-8226-15	AVC 00017828	State Farm Insurance	05/20/2008	215.91	
		Account Total		215.91	0.00	215.91
		Ending Balance				1,079.55
630		Legal				1,324.00
		Beginning Balance				1,324.00
		Ending Balance				1,324.00
660		Bank Charges				7.00
		Beginning Balance				7.00
	JBR 11351-050108	Bank Reconciliation	05/15/2008	7.00		
		Account Total		7.00	0.00	7.00
		Ending Balance				14.00
670		Reserve Transfer				353.32
		Beginning Balance				353.32
	Reserve Tfr	AVC 00016870	Holly Hills Estates	05/01/2008	88.33	
		Account Total		88.33	0.00	88.33
		Ending Balance				441.65
710		Office Supplies				908.26
		Beginning Balance				908.26
	April services	AVC 00017562	The Management Group	05/13/2008	104.46	
		Account Total		104.46	0.00	104.46
		Ending Balance				1,012.72
714		Community Function Expense				35.00
		Beginning Balance				35.00
		Ending Balance				35.00
852		Water				73.03
		Beginning Balance				73.03
	ACR 00000406	City of Camas	05/29/2008		5.20	
	ACR 00000407	City of Camas	05/29/2008	14.22		

General Ledger
 351 Holly Hills Estates
 For Dates 05/01/2008 To 05/31/2008

For All Accounts

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
=====						
		Account Total		14.22	5.20	9.02
		Ending Balance				82.05
1099		Interest Income Reserves				
		Beginning Balance				-35.57
	JE 00002808	April interest	05/01/2008		8.70	
		Account Total		0.00	8.70	-8.70
		Ending Balance				-44.27

		Entity Totals		13,602.45	13,602.45	0.00

The Management Group, Inc.
 7710-A NE Vancouver Mall Drive
 Vancouver, WA 98662

Invoice

Date	Invoice #
4/30/2008	32515

MAY 09 2008

Bill To
Holly Hills Estates HOA

P.O. No.	Terms	Project
April services	Due on receipt	

Quantity	Description	Rate	Amount
	Monthly Supply Charges	7.20	7.20
	Assoc. file storage fees	1.50	1.50
	ACH Transmission fee	18.00	18.00
	Associations - faxed documents	0.50	0.50
	Monthly Copy Charges	32.70	32.70
	Monthly Postage Use	44.56	44.56
<p>POSTED</p>		<p>PAID MAY 15 2008</p>	
<p>APPROVED</p> <p>Property: <u>351</u></p> <p>Posted by: <u>1</u> Approved by: <u>pamw</u></p> <p>Date Approved: <u>5-13-08</u></p> <p>GL# <u>4710</u></p>			
Total			\$104.46



STATE FARM INSURANCE COMPANIES®

STATE FARM PAYMENT PLAN

PO Box 2746
Jacksonville FL 32232-2746

AT1 0460-8226-15 95AC-F477 37

006417
HOLLY HILLS ESTATES HOA
C/O THE MGMT GROUP
7710 NE VANCOUVER MALL DR
VANCOUVER WA 98662-6485



MAY 19 2008

**** POLICIES ON ACCOUNT ****

CONDOMINIUM ASSOCIATION
98-E3-6756-0
NW DAHLIA DR & NW 29TH AVE 212.91

CURRENT INSTALLMENT \$212.91

NOTICE OF PAYMENT DUE

ACCOUNT NUMBER	0460-8226-15
Monthly Account	
DATE DUE	PLEASE PAY THIS AMOUNT
MAY 27, 2008	\$215.91

**** BILLING SUMMARY ****

Last Amount Billed	\$215.91
Last Amount Paid APR 28, 2008	-215.91
Difference	0.00
Current Installment	212.91
Service Charge	3.00
Total Amount Due By MAY 27, 2008	<u>\$215.91</u>

Changes completed after 5-09-08 will appear on the next notice.

APPROVED

Date 5-20-08 Entity 351
Agent pamw G/L 4625

POSTED

PAID
MAY 22 2008

Thanks for letting us serve you...

Agent
Telephone Rich Ranf Ins Agency Inc
503-227-1595

57 4971 9015

Prepared Date MAY 9 2008

2 of 2

Acer Landscaping Inc
P O Box 1375
Brush Prairie, Wa 98606

Invoice
Invoice Number: 2257

Invoice Date: 4/29/08

Voice: 360 687-0977
Fax:

PAID
MAY 08 2008

Page: 1

Sold To:
TMG
15350 SW Sequoia Parkway,
Suite 200
Portland, OR 97224

Customer ID: TMG

*See attached.
Paid 4/10/08
\$1287.58
(incl. 5% tax)*

	Payment Terms		Due Date
	Net 30 Days		5/29/08

Description	Amount
Landscape maint for April past due from invoice 2231	1,190.00
Late feen past due acct	17.85
Landscape now due for May 2008	1,190.00
Tree removal @ Holly Hills Estates	200.00
Thank You.	
<p><i>POSTED for posting 1390 - + 82% Str 113.76 1503.76</i></p> <p><i>Landscape maint for: Holly Hills Estate</i></p> <p><i>CONTRACTOR # ACERLL 96062</i></p> <p><i>UBI # 601 672 525</i></p> <p><i>APPROVED</i> Date: 5-1-08 MGR: <i>pjn</i> GL 4160; 4165</p>	
	4160- 1287.58
	4165- 216.40
	<u>\$ 1,503.98</u>

Subtotal 2,597.85
Sales Tax 213.02

COPY

Batch No: 00046334 GL Date: 05/28/2008

Bank: 21351 Holly Hills Res Batch Total: 88.33

Buildi	Unit	Resident	Description	Paid Date	Cash Receipt	Check No.	Type	Chg Code/Account	Amount
H-HA01		Holly Hills HOA	May Reserve Transf	05/28/2008	88.33	1260	MISC	2690 2691	88.33
Batch Total					88.33				

Holly Hills Estates

B-HHHA Holly Hills Estates Home

Invoice Date	Invoice	Account	Voucher #	Description	Amount
05/01/2008	RV0000008400	4670	00016870	Reserve Tfr	88.33
	21351 Floor Levy				

05/27/2008

Check 11351 001260

88.33