

EQWEST LLC

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Financial Reports

Holly Hills Estates Home Owners' Association

**Date Issued March 18, 2010
For the Month of January 2010**

Unaudited Financial Reports

Included Reports

**Balance Sheet
Profit/Loss Statement
Bank Statements/Reconciliation Detail
Expenses by Vendor Detail
Invoices
Delinquents and Prepaids Report
General Ledger**

Holly Hills Estates HOA
Balance Sheet Prev Year Comparison
As of January 31, 2010

	<u>Jan 31, 10</u>	<u>Jan 31, 09</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 HH Estates (Operating)	8,951.31	0.00	8,951.31	100.0%
1001 HH Estates (Reserves)	15,746.23	0.00	15,746.23	100.0%
1002 HH Estates MMF (Excess)	6,975.34	0.00	6,975.34	100.0%
Total Checking/Savings	<u>31,672.88</u>	<u>0.00</u>	<u>31,672.88</u>	<u>100.0%</u>
Accounts Receivable				
11000 Dues Receivable	21,945.41	0.00	21,945.41	100.0%
Total Accounts Receivable	<u>21,945.41</u>	<u>0.00</u>	<u>21,945.41</u>	<u>100.0%</u>
Total Current Assets	<u>53,618.29</u>	<u>0.00</u>	<u>53,618.29</u>	<u>100.0%</u>
TOTAL ASSETS	<u><u>53,618.29</u></u>	<u><u>0.00</u></u>	<u><u>53,618.29</u></u>	<u><u>100.0%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 Prebilled Liability	14,810.29	0.00	14,810.29	100.0%
Total Other Current Liabilities	<u>14,810.29</u>	<u>0.00</u>	<u>14,810.29</u>	<u>100.0%</u>
Total Current Liabilities	<u>14,810.29</u>	<u>0.00</u>	<u>14,810.29</u>	<u>100.0%</u>
Total Liabilities	<u>14,810.29</u>	<u>0.00</u>	<u>14,810.29</u>	<u>100.0%</u>
Equity				
Holly Hills HOA Equity	29,270.56	0.00	29,270.56	100.0%
Unrestricted Net Assets	1,128.25	0.00	1,128.25	100.0%
Net Income	8,409.19	0.00	8,409.19	100.0%
Total Equity	<u>38,808.00</u>	<u>0.00</u>	<u>38,808.00</u>	<u>100.0%</u>
TOTAL LIABILITIES & EQUITY	<u><u>53,618.29</u></u>	<u><u>0.00</u></u>	<u><u>53,618.29</u></u>	<u><u>100.0%</u></u>

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 Cash Basis

Holly Hills Estates HOA Profit & Loss Budget vs. Actual January 2010

	Jan 10	Budget	\$ Over Budget	% of Budget
Income				
4000 Income				
4011 Association Dues				
4012 Association Dues-Current	11,367.15	13,090.00	-1,722.85	86.8%
Total 4011 Association Dues	11,367.15	13,090.00	-1,722.85	86.8%
4701 Other Income				
4800 Late Fees	2.56	25.00	-22.44	10.2%
4990 Interest Income	0.59	9.00	-8.41	6.6%
4999 Misc Income	0.00	10.00	-10.00	0.0%
Total 4701 Other Income	3.15	44.00	-40.85	7.2%
Total 4000 Income	11,370.30	13,134.00	-1,763.70	86.6%
Uncategorized Income	7,135.12			
Total Income	18,505.42	13,134.00	5,371.42	140.9%
Expense				
5000 Expense				
5001 On-Site Expense				
5050 Administration				
5051 Supplies-Administration	0.00	25.00	-25.00	0.0%
5065 Bank Charges	0.00	12.00	-12.00	0.0%
5069 Liens	0.00	45.00	-45.00	0.0%
5074 Other - Administration	0.00	42.00	-42.00	0.0%
Total 5050 Administration	0.00	124.00	-124.00	0.0%
5200 Landscaping				
5212 Contract Services	1,522.01	1,402.00	120.01	108.6%
Total 5200 Landscaping	1,522.01	1,402.00	120.01	108.6%
Total 5001 On-Site Expense	1,522.01	1,526.00	-3.99	99.7%
5600 Utilities				
5601 Water and Sewer	189.10			
5602 Electricity	0.00	14.00	-14.00	0.0%
Total 5600 Utilities	189.10	14.00	175.10	1,350.7%
Total 5000 Expense	1,711.11	1,540.00	171.11	111.1%
5900 General Expense				
5901 Property Management Fee	1,250.00	1,250.00	0.00	100.0%
5908 Insurance	0.00	220.00	-220.00	0.0%
Total 5900 General Expense	1,250.00	1,470.00	-220.00	85.0%
Total Expense	2,961.11	3,010.00	-48.89	98.4%
Net Income	15,544.31	10,124.00	5,420.31	153.5%

Holly Hills Estates HOA

General Ledger

As of January 31, 2010

Type	Date	Num	Name	Debit	Credit	Balance
1000 HH Estates (Operating)						542.71
General Journal	1/6/2010	34		1,228.40		1,771.11
General Journal	1/6/2010	38		550.00		2,321.11
Bill Pmt -Check	1/6/2010	1530	City of Camas		189.10	2,132.01
General Journal	1/7/2010	37		660.00		2,792.01
General Journal	1/11/2010	36		330.00		3,122.01
Bill Pmt -Check	1/12/2010	1529	Acer Landscaping Inc		1,522.01	1,600.00
General Journal	1/12/2010	35		840.35		2,440.35
General Journal	1/14/2010	32		1,430.00		3,870.35
General Journal	1/18/2010	33		1,320.00		5,190.35
General Journal	1/19/2010	40		1,048.40		6,238.75
General Journal	1/21/2010	39		1,430.00		7,668.75
General Journal	1/21/2010	57		550.00		8,218.75
General Journal	1/26/2010	41		992.56		9,211.31
General Journal	1/28/2010	42		990.00		10,201.31
Check	1/31/2010	1531	EQWEST LLC		1,250.00	8,951.31
Total 1000 HH Estates (Operating)				11,369.71	2,961.11	8,951.31
1001 HH Estates (Reserves)						15,746.23
Total 1001 HH Estates (Reserves)						15,746.23
1002 HH Estates MMF (Excess)						6,974.75
Deposit	1/31/2010			0.59		6,975.34
Total 1002 HH Estates MMF (Excess)				0.59	0.00	6,975.34
1900 TMG HH (Operating)						0.00
Total 1900 TMG HH (Operating)						0.00
1901 TMG HH (Reserves)						0.00
Total 1901 TMG HH (Reserves)						0.00
1902 TMG HH MMF (Excess)						0.00
Total 1902 TMG HH MMF (Excess)						0.00
11000 Dues Receivable						7,135.12
Stmt Charge	1/1/2010		Property Boss	26,180.00		33,315.12
Payment	1/31/2010		Property Boss		11,369.71	21,945.41
Total 11000 Dues Receivable				26,180.00	11,369.71	21,945.41
12000 Undeposited Funds						0.00
Payment	1/31/2010		Property Boss	11,369.71		11,369.71
General Journal	1/31/2010	61			11,369.71	0.00
Total 12000 Undeposited Funds				11,369.71	11,369.71	0.00
10300 Allowance for Bad Debt						0.00
Total 10300 Allowance for Bad Debt						0.00
2000 Accounts Payable						0.00
Bill	1/4/2010	2743;...	Acer Landscaping Inc		1,522.01	-1,522.01
Bill	1/6/2010	0061...	City of Camas		95.27	-1,617.28
Bill	1/6/2010	0061...	City of Camas		93.83	-1,711.11
Bill Pmt -Check	1/6/2010	1530	City of Camas	189.10		-1,522.01
Bill Pmt -Check	1/12/2010	1529	Acer Landscaping Inc	1,522.01		0.00
Total 2000 Accounts Payable				1,711.11	1,711.11	0.00
2100 Prebilled Liability						0.00
Stmt Charge	1/1/2010		Property Boss		26,180.00	-26,180.00
General Journal	1/31/2010	61		11,369.71		-14,810.29
Total 2100 Prebilled Liability				11,369.71	26,180.00	-14,810.29
2105 Prebilled Dues						0.00
Total 2105 Prebilled Dues						0.00
Payroll Liabilities						0.00
Total Payroll Liabilities						0.00

9:54 AM
 03/18/10
 Accrual Basis

Holly Hills Estates HOA
General Ledger
 As of January 31, 2010

Type	Date	Num	Name	Debit	Credit	Balance
3000 Holly Hills HOA Contrib						0.00
Total 3000 Holly Hills HOA Contrib						0.00
3100 Owner Draw						0.00
Total 3100 Owner Draw						0.00
Holly Hills HOA Equity						-21,617.13
General Journal	1/31/2010	30			7,653.43	-29,270.56
Total Holly Hills HOA Equity				0.00	7,653.43	-29,270.56
Unrestricted Net Assets						-8,781.68
General Journal	1/31/2010	30		7,653.43		-1,128.25
Total Unrestricted Net Assets				7,653.43	0.00	-1,128.25
4000 Income						0.00
4011 Association Dues						0.00
4012 Association Dues-Current						0.00
General Journal	1/6/2010	34			1,228.40	-1,228.40
General Journal	1/6/2010	38			550.00	-1,778.40
General Journal	1/7/2010	37			660.00	-2,438.40
General Journal	1/11/2010	36			330.00	-2,768.40
General Journal	1/12/2010	35			840.35	-3,608.75
General Journal	1/14/2010	32			1,430.00	-5,038.75
General Journal	1/18/2010	33			1,320.00	-6,358.75
General Journal	1/19/2010	40			1,048.40	-7,407.15
General Journal	1/21/2010	39			1,430.00	-8,837.15
General Journal	1/21/2010	57			550.00	-9,387.15
General Journal	1/26/2010	41			990.00	-10,377.15
General Journal	1/28/2010	42			990.00	-11,367.15
Total 4012 Association Dues-Current				0.00	11,367.15	-11,367.15
4013 Association Dues-Late						0.00
Total 4013 Association Dues-Late						0.00
4014 Association Dues-Early						0.00
Total 4014 Association Dues-Early						0.00
4011 Association Dues - Other						0.00
Total 4011 Association Dues - Other						0.00
Total 4011 Association Dues				0.00	11,367.15	-11,367.15
4701 Other Income						0.00
4800 Late Fees						0.00
General Journal	1/26/2010	41			2.56	-2.56
Total 4800 Late Fees				0.00	2.56	-2.56
4950 Expense Reimbursements						0.00
Total 4950 Expense Reimbursements						0.00
4990 Interest Income						0.00
Deposit	1/31/2010				0.59	-0.59
Total 4990 Interest Income				0.00	0.59	-0.59
4999 Misc Income						0.00
Total 4999 Misc Income						0.00
4701 Other Income - Other						0.00
Total 4701 Other Income - Other						0.00
Total 4701 Other Income				0.00	3.15	-3.15
4000 Income - Other						0.00
Total 4000 Income - Other						0.00
Total 4000 Income				0.00	11,370.30	-11,370.30

9:54 AM
 03/18/10
 Accrual Basis

Holly Hills Estates HOA
General Ledger
 As of January 31, 2010

Type	Date	Num	Name	Debit	Credit	Balance
Uncategorized Income						0.00
Total Uncategorized Income						0.00
5000 Expense						0.00
5001 On-Site Expense						0.00
5050 Administration						0.00
5051 Supplies-Administration						0.00
Total 5051 Supplies-Administration						0.00
5065 Bank Charges						0.00
Total 5065 Bank Charges						0.00
5068 Licenses & Business Taxes						0.00
Total 5068 Licenses & Business Taxes						0.00
5069 Liens						0.00
Total 5069 Liens						0.00
5070 Legal						0.00
Total 5070 Legal						0.00
5071 Accounting						0.00
Total 5071 Accounting						0.00
5074 Other - Administration						0.00
Total 5074 Other - Administration						0.00
5075 Bad Debt Expense						0.00
Total 5075 Bad Debt Expense						0.00
5050 Administration - Other						0.00
Total 5050 Administration - Other						0.00
Total 5050 Administration						0.00
5100 Maintenance & Minor Repair						0.00
5102 Supplies						0.00
Total 5102 Supplies						0.00
5112 Contract Services						0.00
Total 5112 Contract Services						0.00
5100 Maintenance & Minor Repair - Other						0.00
Total 5100 Maintenance & Minor Repair - Other						0.00
Total 5100 Maintenance & Minor Repair						0.00
5150 Common Area Maintenance						0.00
5152 Supplies						0.00
Total 5152 Supplies						0.00
5162 CAM-Contract Services						0.00
Total 5162 CAM-Contract Services						0.00
5150 Common Area Maintenance - Other						0.00
Total 5150 Common Area Maintenance - Other						0.00
Total 5150 Common Area Maintenance						0.00
5200 Landscaping						0.00
5202 Supplies						0.00
Total 5202 Supplies						0.00
5212 Contract Services						0.00
Bill	1/4/2010	2743;...	Acer Landscaping Inc	1,522.01		1,522.01
Total 5212 Contract Services				1,522.01	0.00	1,522.01

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03/18/10

Accrual Basis

Holly Hills Estates HOA

General Ledger

As of January 31, 2010

Type	Date	Num	Name	Debit	Credit	Balance
5200 Landscaping - Other						0.00
Total 5200 Landscaping - Other						0.00
Total 5200 Landscaping				1,522.01	0.00	1,522.01
5700 Replacements/Major Repairs						0.00
5720 Lanscaping						0.00
Total 5720 Lanscaping						0.00
5721 Landscaping Contingency						0.00
Total 5721 Landscaping Contingency						0.00
5722 Roof						0.00
Total 5722 Roof						0.00
5727 Signage						0.00
Total 5727 Signage						0.00
5732 Fences						0.00
Total 5732 Fences						0.00
5739 Irrigation System						0.00
Total 5739 Irrigation System						0.00
5740 Storm Water Maintenance						0.00
Total 5740 Storm Water Maintenance						0.00
5746 Playground Repair						0.00
Total 5746 Playground Repair						0.00
5700 Replacements/Major Repairs - Other						0.00
Total 5700 Replacements/Major Repairs - Other						0.00
Total 5700 Replacements/Major Repairs						0.00
5001 On-Site Expense - Other						0.00
Total 5001 On-Site Expense - Other						0.00
Total 5001 On-Site Expense				1,522.01	0.00	1,522.01
5600 Utilities						0.00
5601 Water and Sewer						0.00
Bill	1/6/2010	0061...	City of Camas	95.27		95.27
Bill	1/6/2010	0061...	City of Camas	93.83		189.10
Total 5601 Water and Sewer				189.10	0.00	189.10
5602 Electricity						0.00
Total 5602 Electricity						0.00
5603 Refuse						0.00
Total 5603 Refuse						0.00
5600 Utilities - Other						0.00
Total 5600 Utilities - Other						0.00
Total 5600 Utilities				189.10	0.00	189.10
5000 Expense - Other						0.00
Total 5000 Expense - Other						0.00
Total 5000 Expense				1,711.11	0.00	1,711.11
5900 General Expense						0.00
5901 Property Management Fee						0.00
Check	1/31/2010	1531	EQWEST LLC	1,250.00		1,250.00
Total 5901 Property Management Fee				1,250.00	0.00	1,250.00

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03/18/10
Accrual Basis

Holly Hills Estates HOA
General Ledger
As of January 31, 2010

Type	Date	Num	Name	Debit	Credit	Balance
5906 Corporate Taxes						0.00
Total 5906 Corporate Taxes						0.00
5908 Insurance						0.00
Total 5908 Insurance						0.00
5949 Other						0.00
Total 5949 Other						0.00
5900 General Expense - Other						0.00
Total 5900 General Expense - Other						0.00
Total 5900 General Expense				1,250.00	0.00	1,250.00
Payroll Expenses						0.00
Total Payroll Expenses						0.00
No acct						0.00
Total no acct						0.00
TOTAL				72,615.37	72,615.37	0.00