

EQWEST LLC

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Financial Reports

Holly Hills Estates Home Owners' Association

**Date Issued September 1, 2010
For the Month of July 2010**

Unaudited Financial Reports

Included Reports

**Balance Sheet
Delinquents & Prepaids Report
Deposit Batch Total
Profit & Loss Budget vs. Performance
General Ledger
Transaction List by Vendor
Bank Statements/Reconciliation Detail**

Holly Hills Estates HOA
Balance Sheet
As of July 31, 2010

	<u>Jul 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 HH Estates (Operating)	18,994.48
1001 HH Estates (Reserves)	16,840.21
1002 HH Estates(Operating/Svgs)	6,982.75
Total Checking/Savings	<u>42,817.44</u>
Accounts Receivable	
11000 Dues Receivable	15,274.15
Total Accounts Receivable	<u>15,274.15</u>
Total Current Assets	<u>58,091.59</u>
TOTAL ASSETS	<u><u>58,091.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 Prebilled Liability	21,816.67
Total Other Current Liabilities	<u>21,816.67</u>
Total Current Liabilities	<u>21,816.67</u>
Total Liabilities	21,816.67
Equity	
Holly Hills HOA Equity	29,270.56
Unrestricted Net Assets	1,137.56
Net Income	5,866.80
Total Equity	<u>36,274.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>58,091.59</u></u>

Holly Hills Estates HOA
Profit & Loss Budget Performance
July 2010

	<u>Jul 10</u>	<u>Budget</u>	<u>Jan - Jul...</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
Income					
4000 Income					
4011 Association Dues					
4012 Association Dues-Current	4,363.33	13,090.00	30,219.66	39,270.00	52,360.00
4013 Association Dues-Late	0.00		573.72		
Total 4011 Association Dues	<u>4,363.33</u>	<u>13,090.00</u>	<u>30,793.38</u>	<u>39,270.00</u>	<u>52,360.00</u>
4701 Other Income					
4800 Late Fees	0.00	25.00	565.89	175.00	300.00
4990 Interest Income	5.54	9.00	35.67	63.00	108.00
4999 Misc Income	0.00	10.00	125.00	70.00	120.00
Total 4701 Other Income	<u>5.54</u>	<u>44.00</u>	<u>726.56</u>	<u>308.00</u>	<u>528.00</u>
Total 4000 Income	<u>4,368.87</u>	<u>13,134.00</u>	<u>31,519.94</u>	<u>39,578.00</u>	<u>52,888.00</u>
Total Income	4,368.87	13,134.00	31,519.94	39,578.00	52,888.00
Expense					
5000 Expense					
5001 On-Site Expense					
5050 Administration					
5051 Supplies-Administration	0.00	25.00	59.67	175.00	300.00
5060 Photocopying,Printing,Etc.	-30.40		-30.40		
5062 Postage,Shipping,etc	0.00		428.62		
5065 Bank Charges	0.00	12.00	5.00	84.00	144.00
5069 Liens	0.00	45.00	0.00	315.00	540.00
5070 Legal	0.00		1,569.50		
5071 Accounting	0.00		0.00	4,400.00	4,400.00
5074 Other - Administration	0.00	42.00	722.40	294.00	504.00
5075 Bad Debt Expense	0.00		1,330.97		
Total 5050 Administration	<u>-30.40</u>	<u>124.00</u>	<u>4,085.76</u>	<u>5,268.00</u>	<u>5,888.00</u>
5150 Common Area Maintenance					
5162 CAM-Contract Services	70.00		1,060.00		
Total 5150 Common Area Maintenance	<u>70.00</u>		<u>1,060.00</u>		
5200 Landscaping					
5212 Contract Services	1,000.85	1,402.00	9,649.63	9,814.00	16,824.00
Total 5200 Landscaping	<u>1,000.85</u>	<u>1,402.00</u>	<u>9,649.63</u>	<u>9,814.00</u>	<u>16,824.00</u>
5700 Replacements/Major Repairs					
5720 Lanscaping	0.00	500.00	0.00	2,650.00	3,000.00
5721 Landscaping Contingency	0.00	250.00	0.00	1,000.00	1,000.00
5732 Fences	0.00	250.00	0.00	500.00	1,000.00
5739 Irrigation System	0.00	250.00	0.00	750.00	750.00
5740 Storm Water Maintenance	0.00		0.00		850.00
5746 Playground Repair	0.00		0.00	500.00	500.00
Total 5700 Replacements/Major Repairs	<u>0.00</u>	<u>1,250.00</u>	<u>0.00</u>	<u>5,400.00</u>	<u>7,100.00</u>
Total 5001 On-Site Expense	<u>1,040.45</u>	<u>2,776.00</u>	<u>14,795.39</u>	<u>20,482.00</u>	<u>29,812.00</u>
5600 Utilities					
5601 Water and Sewer	0.00		267.16	150.00	850.00
5602 Electricity	0.00	14.00	0.00	98.00	168.00
5603 Refuse	0.00		53.84	74.00	215.00
Total 5600 Utilities	<u>0.00</u>	<u>14.00</u>	<u>321.00</u>	<u>322.00</u>	<u>1,233.00</u>
Total 5000 Expense	<u>1,040.45</u>	<u>2,790.00</u>	<u>15,116.39</u>	<u>20,804.00</u>	<u>31,045.00</u>

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Accrual Basis

Holly Hills Estates HOA
Profit & Loss Budget Performance
July 2010

	<u>Jul 10</u>	<u>Budget</u>	<u>Jan - Jul...</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
5900 General Expense					
5901 Property Management Fee	1,250.00	1,250.00	8,750.00	8,750.00	15,000.00
5906 Corporate Taxes	0.00		325.00		
5908 Insurance	209.25	220.00	1,461.75	1,540.00	2,640.00
Total 5900 General Expense	<u>1,459.25</u>	<u>1,470.00</u>	<u>10,536.75</u>	<u>10,290.00</u>	<u>17,640.00</u>
Total Expense	<u>2,499.70</u>	<u>4,260.00</u>	<u>25,653.14</u>	<u>31,094.00</u>	<u>48,685.00</u>
Net Income	<u><u>1,869.17</u></u>	<u><u>8,874.00</u></u>	<u><u>5,866.80</u></u>	<u><u>8,484.00</u></u>	<u><u>4,203.00</u></u>

Holly Hills Estates HOA Transaction List by Vendor July 2010

Type	Date	Num	Memo	Account	Clr	Split	Amount
Acer Landscaping Inc							
Check	7/5/2010	1558	INV 2896	1000 HH Estates (...)	X	5212 Contract ...	-1,000.85
EQWEST LLC							
Check	7/31/2010	1561		1000 HH Estates (...)		5901 Property ...	-1,250.00
JM Landscaping and Irrigation							
Bill	7/22/2010	NW 3...		2000 Accounts Pay...		5162 CAM-Co...	-70.00
Bill Pmt -Check	7/22/2010	1559		1000 HH Estates (...)	X	2000 Account...	-70.00
State Farm							
Bill	7/22/2010	0460-...		2000 Accounts Pay...		5908 Insurance	-209.25
Bill Pmt -Check	7/22/2010	1560		1000 HH Estates (...)	X	2000 Account...	-209.25