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Financial Reports

Holly Hills Estates Home Owners' Association

**Date Issued October 17, 2010
For the Month of September 2010**

Unaudited Financial Reports

Included Reports

**Balance Sheet
Delinquents & Prepays Report
Deposit Batch Total
Profit & Loss Budget vs. Performance
General Ledger
Transaction List by Vendor
Invoice Copies
Bank Statements/Reconciliation Detail**

Holly Hills Estates HOA
Balance Sheet Prev Year Comparison
As of September 30, 2010

	<u>Sep 30, 10</u>	<u>Sep 30, 09</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 HH Estates (Operating)	17,178.02	3,530.71	13,647.31	386.5%
1001 HH Estates (Reserves)	16,999.10	0.00	16,999.10	100.0%
1002 HH Estates(Operating/Svgs)	6,985.43	0.00	6,985.43	100.0%
1900 TMG HH (Operating)	0.00	3,419.01	-3,419.01	-100.0%
1901 TMG HH (Reserves)	0.00	15,647.97	-15,647.97	-100.0%
1902 TMG HH MMF (Excess)	0.00	12,966.81	-12,966.81	-100.0%
Total Checking/Savings	<u>41,162.55</u>	<u>35,564.50</u>	<u>5,598.05</u>	<u>15.7%</u>
Accounts Receivable				
11000 Dues Receivable	11,037.89	2,240.53	8,797.36	392.7%
Total Accounts Receivable	<u>11,037.89</u>	<u>2,240.53</u>	<u>8,797.36</u>	<u>392.7%</u>
Total Current Assets	<u>52,200.44</u>	<u>37,805.03</u>	<u>14,395.41</u>	<u>38.1%</u>
Other Assets				
10300 Allowance for Bad Debt	0.00	-433.36	433.36	100.0%
Total Other Assets	<u>0.00</u>	<u>-433.36</u>	<u>433.36</u>	<u>100.0%</u>
TOTAL ASSETS	<u>52,200.44</u>	<u>37,371.67</u>	<u>14,828.77</u>	<u>39.7%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 Prebilled Liability	13,090.34	17,564.00	-4,473.66	-25.5%
2105 Prebilled Dues	0.00	141.48	-141.48	-100.0%
Total Other Current Liabilities	<u>13,090.34</u>	<u>17,705.48</u>	<u>-4,615.14</u>	<u>-26.1%</u>
Total Current Liabilities	<u>13,090.34</u>	<u>17,705.48</u>	<u>-4,615.14</u>	<u>-26.1%</u>
Total Liabilities	<u>13,090.34</u>	<u>17,705.48</u>	<u>-4,615.14</u>	<u>-26.1%</u>
Equity				
3000 Holly Hills HOA Contrib	0.00	60.00	-60.00	-100.0%
Holly Hills HOA Equity	29,270.56	20,515.58	8,754.98	42.7%
Unrestricted Net Assets	1,137.56	0.00	1,137.56	100.0%
Net Income	8,701.98	-909.39	9,611.37	1,056.9%
Total Equity	<u>39,110.10</u>	<u>19,666.19</u>	<u>19,443.91</u>	<u>98.9%</u>
TOTAL LIABILITIES & EQUITY	<u>52,200.44</u>	<u>37,371.67</u>	<u>14,828.77</u>	<u>39.7%</u>

Holly Hills Estates HOA
Profit & Loss Budget Performance
September 2010

	<u>Sep 10</u>	<u>Budget</u>	<u>Jan - Se...</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
Income					
4000 Income					
4011 Association Dues					
4012 Association Dues-Current	4,363.00	1,500.00	38,945.99	50,820.00	52,360.00
4013 Association Dues-Late	0.00		573.72		
Total 4011 Association Dues	<u>4,363.00</u>	<u>1,500.00</u>	<u>39,519.71</u>	<u>50,820.00</u>	<u>52,360.00</u>
4701 Other Income					
4800 Late Fees	317.20	25.00	1,400.09	225.00	300.00
4990 Interest Income	4.61	9.00	46.24	81.00	108.00
4999 Misc Income	0.00	10.00	125.00	90.00	120.00
Total 4701 Other Income	<u>321.81</u>	<u>44.00</u>	<u>1,571.33</u>	<u>396.00</u>	<u>528.00</u>
Total 4000 Income	<u>4,684.81</u>	<u>1,544.00</u>	<u>41,091.04</u>	<u>51,216.00</u>	<u>52,888.00</u>
Total Income	4,684.81	1,544.00	41,091.04	51,216.00	52,888.00
Expense					
5000 Expense					
5001 On-Site Expense					
5050 Administration					
5051 Supplies-Administration	0.00	25.00	59.67	225.00	300.00
5060 Photocopying,Printing,Etc.	0.00		-30.40		
5062 Postage,Shipping,etc	0.00		428.62		
5065 Bank Charges	0.00	12.00	5.00	108.00	144.00
5069 Liens	33.57	45.00	33.57	405.00	540.00
5070 Legal	0.00		1,569.50		
5071 Accounting	0.00		0.00	4,400.00	4,400.00
5074 Other - Administration	0.00	42.00	722.40	378.00	504.00
5075 Bad Debt Expense	0.00		1,419.67		
Total 5050 Administration	<u>33.57</u>	<u>124.00</u>	<u>4,208.03</u>	<u>5,516.00</u>	<u>5,888.00</u>
5150 Common Area Maintenance					
5162 CAM-Contract Services	0.00		1,060.00		
Total 5150 Common Area Maintenance	<u>0.00</u>		<u>1,060.00</u>		
5200 Landscaping					
5202 Supplies	45.38		45.38		
5212 Contract Services	2,913.18	1,402.00	13,130.49	12,618.00	16,824.00
Total 5200 Landscaping	<u>2,958.56</u>	<u>1,402.00</u>	<u>13,175.87</u>	<u>12,618.00</u>	<u>16,824.00</u>
5700 Replacements/Major Repairs					
5720 Lanscaping	0.00		0.00	3,000.00	3,000.00
5721 Landscaping Contingency	0.00		0.00	1,000.00	1,000.00
5732 Fences	0.00	250.00	0.00	1,000.00	1,000.00
5739 Irrigation System	0.00		0.00	750.00	750.00
5740 Storm Water Maintenance	0.00	212.50	0.00	212.50	850.00
5746 Playground Repair	0.00		0.00	500.00	500.00
Total 5700 Replacements/Major Repairs	<u>0.00</u>	<u>462.50</u>	<u>0.00</u>	<u>6,462.50</u>	<u>7,100.00</u>
Total 5001 On-Site Expense	<u>2,992.13</u>	<u>1,988.50</u>	<u>18,443.90</u>	<u>24,596.50</u>	<u>29,812.00</u>
5600 Utilities					
5601 Water and Sewer	0.00		267.16	300.00	850.00
5602 Electricity	0.00	14.00	141.99	126.00	168.00
5603 Refuse	0.00		80.76	121.00	215.00
Total 5600 Utilities	<u>0.00</u>	<u>14.00</u>	<u>489.91</u>	<u>547.00</u>	<u>1,233.00</u>
Total 5000 Expense	<u>2,992.13</u>	<u>2,002.50</u>	<u>18,933.81</u>	<u>25,143.50</u>	<u>31,045.00</u>
5900 General Expense					
5901 Property Management Fee	1,250.00	1,250.00	11,250.00	11,250.00	15,000.00
5906 Corporate Taxes	0.00		325.00		
5908 Insurance	209.25	220.00	1,880.25	1,980.00	2,640.00
Total 5900 General Expense	<u>1,459.25</u>	<u>1,470.00</u>	<u>13,455.25</u>	<u>13,230.00</u>	<u>17,640.00</u>

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Accrual Basis

Holly Hills Estates HOA
Profit & Loss Budget Performance
September 2010

	<u>Sep 10</u>	<u>Budget</u>	<u>Jan - Se...</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
Reconciliation Discrepancies	-557.23		0.00		
Total Expense	3,894.15	3,472.50	32,389.06	38,373.50	48,685.00
Net Income	<u>790.66</u>	<u>-1,928.50</u>	<u>8,701.98</u>	<u>12,842.50</u>	<u>4,203.00</u>

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**Holly Hills Estates HOA
Transaction List by Vendor
September 2010**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Account</u>	<u>Clr</u>	<u>Split</u>	<u>Amount</u>
A Cut Above Lawn Service						
Bill	9/17/2010	9871	2000 Accounts Pay...		5212 Contract ...	-378.70
Bill Pmt -Check	9/17/2010	1574	1000 HH Estates (...)		2000 Account...	-378.70
Acer Landscaping Inc						
Bill	9/14/2010	2949	2000 Accounts Pay...		5212 Contract ...	-925.00
Bill Pmt -Check	9/14/2010	1573	1000 HH Estates (...)	X	2000 Account...	-925.00
Best Bark Blowing						
Bill	9/13/2010	1406	2000 Accounts Pay...		5212 Contract ...	-1,609.48
Bill Pmt -Check	9/13/2010	1569	1000 HH Estates (...)	X	2000 Account...	-1,609.48
EQWEST LLC						
Check	9/30/2010	1576	1000 HH Estates (...)		5901 Property ...	-1,250.00
Fritz A Porter						
Bill	9/13/2010	2010-...	2000 Accounts Pay...		5202 Supplies	-45.38
Bill Pmt -Check	9/13/2010	1570	1000 HH Estates (...)		2000 Account...	-45.38
Niki Warnell						
Bill	9/14/2010	2010-...	2000 Accounts Pay...		5069 Liens	-33.57
Bill Pmt -Check	9/14/2010	1572	1000 HH Estates (...)		2000 Account...	-33.57
State Farm						
Bill	9/17/2010	0460-...	2000 Accounts Pay...		5908 Insurance	-209.25
Bill Pmt -Check	9/17/2010	1575	1000 HH Estates (...)	X	2000 Account...	-209.25