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Financial Reports

Holly Hills Estates Home Owners' Association

**Date Issued November 15, 2010
For the Month of October 2010**

Unaudited Financial Reports

Included Reports

Balance Sheet
Delinquents & Prepaids Report
Activity Reconciliation Report
Deposit Batch Total
Profit & Loss Budget vs. Performance
General Ledger
Transaction List by Vendor
Invoice Copies
Bank Statements/Reconciliation Detail

Holly Hills Estates HOA Balance Sheet Prev Year Comparison As of October 31, 2010

	<u>Oct 31, 10</u>	<u>Oct 31, 09</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 HH Estates (Operating)	15,292.04	-1,087.68	16,379.72	1,505.9%
1001 HH Estates (Reserves)	17,606.11	15,747.52	1,858.59	11.8%
1002 HH Estates(Operating/Svgs)	6,986.38	8,973.24	-1,986.86	-22.1%
1900 TMG HH (Operating)	0.00	3,419.01	-3,419.01	-100.0%
Total Checking/Savings	<u>39,884.53</u>	<u>27,052.09</u>	<u>12,832.44</u>	<u>47.4%</u>
Accounts Receivable				
11000 Dues Receivable	9,502.81	1,580.76	7,922.05	501.2%
Total Accounts Receivable	<u>9,502.81</u>	<u>1,580.76</u>	<u>7,922.05</u>	<u>501.2%</u>
Other Current Assets				
12000 Undeposited Funds	0.00	247.67	-247.67	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>247.67</u>	<u>-247.67</u>	<u>-100.0%</u>
Total Current Assets	<u>49,387.34</u>	<u>28,880.52</u>	<u>20,506.82</u>	<u>71.0%</u>
Other Assets				
10300 Allowance for Bad Debt	0.00	-433.36	433.36	100.0%
Total Other Assets	<u>0.00</u>	<u>-433.36</u>	<u>433.36</u>	<u>100.0%</u>
TOTAL ASSETS	<u>49,387.34</u>	<u>28,447.16</u>	<u>20,940.18</u>	<u>73.6%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 Prebilled Liability	8,727.34	13,201.00	-4,473.66	-33.9%
2105 Prebilled Dues	0.00	141.48	-141.48	-100.0%
Total Other Current Liabilities	<u>8,727.34</u>	<u>13,342.48</u>	<u>-4,615.14</u>	<u>-34.6%</u>
Total Current Liabilities	<u>8,727.34</u>	<u>13,342.48</u>	<u>-4,615.14</u>	<u>-34.6%</u>
Total Liabilities	<u>8,727.34</u>	<u>13,342.48</u>	<u>-4,615.14</u>	<u>-34.6%</u>
Equity				
3000 Holly Hills HOA Contrib	0.00	60.00	-60.00	-100.0%
Holly Hills HOA Equity	29,270.56	20,515.58	8,754.98	42.7%
Unrestricted Net Assets	1,137.56	0.00	1,137.56	100.0%
Net Income	10,251.88	-5,470.90	15,722.78	287.4%
Total Equity	<u>40,660.00</u>	<u>15,104.68</u>	<u>25,555.32</u>	<u>169.2%</u>
TOTAL LIABILITIES & EQUITY	<u>49,387.34</u>	<u>28,447.16</u>	<u>20,940.18</u>	<u>73.6%</u>

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 Accrual Basis

Holly Hills Estates HOA Profit & Loss Budget Performance October 2010

	<u>Oct 10</u>	<u>Budget</u>	<u>Jan - Oc...</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
Income					
4000 Income					
4011 Association Dues					
4012 Association Dues-Current	4,363.00	520.00	43,308.99	51,340.00	52,360.00
4013 Association Dues-Late	0.00		573.72		
Total 4011 Association Dues	<u>4,363.00</u>	<u>520.00</u>	<u>43,882.71</u>	<u>51,340.00</u>	<u>52,360.00</u>
4701 Other Income					
4800 Late Fees	68.27	25.00	1,468.36	250.00	300.00
4990 Interest Income	3.96	9.00	50.20	90.00	108.00
4999 Misc Income	0.00	10.00	125.00	100.00	120.00
Total 4701 Other Income	<u>72.23</u>	<u>44.00</u>	<u>1,643.56</u>	<u>440.00</u>	<u>528.00</u>
Total 4000 Income	<u>4,435.23</u>	<u>564.00</u>	<u>45,526.27</u>	<u>51,780.00</u>	<u>52,888.00</u>
Total Income	4,435.23	564.00	45,526.27	51,780.00	52,888.00
Expense					
5000 Expense					
5001 On-Site Expense					
5050 Administration					
5051 Supplies-Administration	0.00	25.00	59.67	250.00	300.00
5060 Photocopying,Printing,Etc.	0.00		3.17		
5062 Postage,Shipping,etc	0.00		428.62		
5065 Bank Charges	0.00	12.00	5.00	120.00	144.00
5069 Liens	0.00	45.00	0.00	450.00	540.00
5070 Legal	0.00		1,569.50		
5071 Accounting	0.00		0.00	4,400.00	4,400.00
5074 Other - Administration	0.00	42.00	722.40	420.00	504.00
5075 Bad Debt Expense	0.00		1,419.67		
Total 5050 Administration	<u>0.00</u>	<u>124.00</u>	<u>4,208.03</u>	<u>5,640.00</u>	<u>5,888.00</u>
5150 Common Area Maintenance					
5162 CAM-Contract Services	0.00		1,060.00		
Total 5150 Common Area Maintenance	<u>0.00</u>		<u>1,060.00</u>		
5200 Landscaping					
5202 Supplies	0.00		45.38		
5212 Contract Services	1,000.85	1,402.00	12,521.86	14,020.00	16,824.00
Total 5200 Landscaping	<u>1,000.85</u>	<u>1,402.00</u>	<u>12,567.24</u>	<u>14,020.00</u>	<u>16,824.00</u>
5700 Replacements/Major Repairs					
5720 Lanscaping	0.00		1,609.48	3,000.00	3,000.00
5721 Landscaping Contingency	0.00		0.00	1,000.00	1,000.00
5732 Fences	0.00		0.00	1,000.00	1,000.00
5739 Irrigation System	0.00		0.00	750.00	750.00
5740 Storm Water Maintenance	0.00	212.50	0.00	425.00	850.00
5746 Playground Repair	0.00		0.00	500.00	500.00
Total 5700 Replacements/Major Repairs	<u>0.00</u>	<u>212.50</u>	<u>1,609.48</u>	<u>6,675.00</u>	<u>7,100.00</u>
Total 5001 On-Site Expense	1,000.85	1,738.50	19,444.75	26,335.00	29,812.00
5600 Utilities					
5601 Water and Sewer	379.25	360.00	646.41	660.00	850.00
5602 Electricity	0.00	14.00	141.99	140.00	168.00
5603 Refuse	45.98	47.00	126.74	168.00	215.00
Total 5600 Utilities	<u>425.23</u>	<u>421.00</u>	<u>915.14</u>	<u>968.00</u>	<u>1,233.00</u>
Total 5000 Expense	1,426.08	2,159.50	20,359.89	27,303.00	31,045.00
5900 General Expense					
5901 Property Management Fee	1,250.00	1,250.00	12,500.00	12,500.00	15,000.00
5906 Corporate Taxes	0.00		325.00		
5908 Insurance	209.25	220.00	2,089.50	2,200.00	2,640.00
Total 5900 General Expense	<u>1,459.25</u>	<u>1,470.00</u>	<u>14,914.50</u>	<u>14,700.00</u>	<u>17,640.00</u>

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Accrual Basis

Holly Hills Estates HOA
Profit & Loss Budget Performance
October 2010

	<u>Oct 10</u>	<u>Budget</u>	<u>Jan - Oc...</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
Reconciliation Discrepancies	0.00		0.00		
Total Expense	<u>2,885.33</u>	<u>3,629.50</u>	<u>35,274.39</u>	<u>42,003.00</u>	<u>48,685.00</u>
Net Income	<u>1,549.90</u>	<u>-3,065.50</u>	<u>10,251.88</u>	<u>9,777.00</u>	<u>4,203.00</u>

**Holly Hills Estates HOA
Transaction List by Vendor
October 2010**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Clr</u>	<u>Split</u>	<u>Amount</u>
Acer Landscaping Inc							
Bill	10/4/2010	2980		2000 Accounts Pay...		5212 Contract ...	-1,000.85
Bill Pmt -Check	10/4/2010	1580		1000 HH Estates (...	X	2000 Account...	-1,000.85
City of Camas							
Bill	10/4/2010	0061...		2000 Accounts Pay...		5601 Water a...	-296.23
Bill	10/4/2010	0061...		2000 Accounts Pay...		-SPLIT-	-102.08
Bill Pmt -Check	10/4/2010	1577		1000 HH Estates (...	X	2000 Account...	-398.31
EQWEST LLC							
Check	10/31/2010	1579		1000 HH Estates (...		5901 Property ...	-1,250.00
State Farm							
Bill	10/19/2010	0460-...		2000 Accounts Pay...		5908 Insurance	-209.25
Bill Pmt -Check	10/19/2010	1581		1000 HH Estates (...	X	2000 Account...	-209.25
Waste Connections							
Bill	10/4/2010	8517...		2000 Accounts Pay...		5603 Refuse	-13.46
Bill	10/4/2010	8517...		2000 Accounts Pay...		5603 Refuse	-13.46
Bill Pmt -Check	10/4/2010	1578		1000 HH Estates (...	X	2000 Account...	-26.92