

# ***EQWEST LLC***

Post Office Box 5079  
Vancouver Washington 98668-5079  
Voice - 360-896-5885  
Fax - 360-944-7326  
email - [gregg@eqwestllc.com](mailto:gregg@eqwestllc.com)  
email - [sue@eqwestllc.com](mailto:sue@eqwestllc.com)

## **Financial Reports**

### **Holly Hills Estates Home Owners' Association**

**Date Issued December 15, 2010  
For the Month of November 2010**

Unaudited Financial Reports

#### **Included Reports**

**Balance Sheet**  
**Delinquents & Prepaids Report**  
**Activity Reconciliation Report**  
**Deposit Batch Total**  
**Profit & Loss Budget vs. Performance**  
**General Ledger**  
**Check Detail**  
**Invoice Copies**  
**Bank Statements/Reconciliation Detail**

## Holly Hills Estates HOA Balance Sheet Prev Year Comparison As of November 30, 2010

	Nov 30, 10	Nov 30, 09	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 HH Estates (Operating)	13,166.84	7,089.08	6,077.76	85.7%
1001 HH Estates (Reserves)	17,760.21	15,751.53	2,008.68	12.8%
1002 HH Estates(Operating/Svgs)	6,987.30	2,974.12	4,013.18	134.9%
<b>Total Checking/Savings</b>	37,914.35	25,814.73	12,099.62	46.9%
<b>Accounts Receivable</b>				
11000 Dues Receivable	9,283.16	1,627.36	7,655.80	470.4%
<b>Total Accounts Receivable</b>	9,283.16	1,627.36	7,655.80	470.4%
<b>Other Current Assets</b>				
12000 Undeposited Funds	0.00	247.67	-247.67	-100.0%
<b>Total Other Current Assets</b>	0.00	247.67	-247.67	-100.0%
<b>Total Current Assets</b>	47,197.51	27,689.76	19,507.75	70.5%
<b>Other Assets</b>				
10300 Allowance for Bad Debt	0.00	-541.70	541.70	100.0%
<b>Total Other Assets</b>	0.00	-541.70	541.70	100.0%
<b>TOTAL ASSETS</b>	<b>47,197.51</b>	<b>27,148.06</b>	<b>20,049.45</b>	<b>73.9%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2000 Accounts Payable	0.00	-26.92	26.92	100.0%
<b>Total Accounts Payable</b>	0.00	-26.92	26.92	100.0%
<b>Other Current Liabilities</b>				
2100 Prebilled Liability	4,364.34	8,838.00	-4,473.66	-50.6%
2105 Prebilled Dues	0.00	141.48	-141.48	-100.0%
<b>Total Other Current Liabilities</b>	4,364.34	8,979.48	-4,615.14	-51.4%
<b>Total Current Liabilities</b>	4,364.34	8,952.56	-4,588.22	-51.3%
<b>Total Liabilities</b>	4,364.34	8,952.56	-4,588.22	-51.3%
<b>Equity</b>				
3000 Holly Hills HOA Contrib	0.00	1,101.55	-1,101.55	-100.0%
Holly Hills HOA Equity	29,270.56	20,515.58	8,754.98	42.7%
Unrestricted Net Assets	1,137.56	0.00	1,137.56	100.0%
Net Income	12,425.05	-3,421.63	15,846.68	463.1%
<b>Total Equity</b>	42,833.17	18,195.50	24,637.67	135.4%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>47,197.51</b>	<b>27,148.06</b>	<b>20,049.45</b>	<b>73.9%</b>

**Holly Hills Estates HOA  
 Profit & Loss Budget Performance  
 November 2010**

	<u>Nov 10</u>	<u>Budget</u>	<u>Jan - No...</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
<b>Income</b>					
<b>4000 Income</b>					
<b>4011 Association Dues</b>					
4012 Association Dues-Current	4,363.00	520.00	47,671.99	51,860.00	52,360.00
4013 Association Dues-Late	0.00		573.72		
<b>Total 4011 Association Dues</b>	<u>4,363.00</u>	<u>520.00</u>	<u>48,245.71</u>	<u>51,860.00</u>	<u>52,360.00</u>
<b>4701 Other Income</b>					
4800 Late Fees	512.47	25.00	1,980.83	275.00	300.00
4990 Interest Income	4.02	9.00	54.22	99.00	108.00
4999 Misc Income	0.00	10.00	125.00	110.00	120.00
<b>Total 4701 Other Income</b>	<u>516.49</u>	<u>44.00</u>	<u>2,160.05</u>	<u>484.00</u>	<u>528.00</u>
<b>Total 4000 Income</b>	<u>4,879.49</u>	<u>564.00</u>	<u>50,405.76</u>	<u>52,344.00</u>	<u>52,888.00</u>
<b>Total Income</b>	4,879.49	564.00	50,405.76	52,344.00	52,888.00
<b>Expense</b>					
<b>5000 Expense</b>					
<b>5001 On-Site Expense</b>					
<b>5050 Administration</b>					
5051 Supplies-Administration	0.00	25.00	59.67	275.00	300.00
5060 Photocopying,Printing,Etc.	0.00		3.17		
5062 Postage,Shipping,etc	0.00		428.62		
5065 Bank Charges	0.00	12.00	5.00	132.00	144.00
5069 Liens	0.00	45.00	0.00	495.00	540.00
5070 Legal	0.00		1,569.50		
5071 Accounting	0.00		0.00	4,400.00	4,400.00
5074 Other - Administration	125.20	42.00	847.60	462.00	504.00
5075 Bad Debt Expense	0.00		1,419.67		
<b>Total 5050 Administration</b>	<u>125.20</u>	<u>124.00</u>	<u>4,333.23</u>	<u>5,764.00</u>	<u>5,888.00</u>
<b>5150 Common Area Maintenance</b>					
5162 CAM-Contract Services	0.00		1,060.00		
<b>Total 5150 Common Area Maintenance</b>	<u>0.00</u>		<u>1,060.00</u>		
<b>5200 Landscaping</b>					
5202 Supplies	0.00		45.38		
5212 Contract Services	1,000.85	1,402.00	13,522.71	15,422.00	16,824.00
<b>Total 5200 Landscaping</b>	<u>1,000.85</u>	<u>1,402.00</u>	<u>13,568.09</u>	<u>15,422.00</u>	<u>16,824.00</u>
<b>5700 Replacements/Major Repairs</b>					
5720 Landscaping	0.00		1,609.48	3,000.00	3,000.00
5721 Landscaping Contingency	0.00		0.00	1,000.00	1,000.00
5732 Fences	0.00		0.00	1,000.00	1,000.00
5739 Irrigation System	0.00		0.00	750.00	750.00
5740 Storm Water Maintenance	0.00	212.50	0.00	637.50	850.00
5746 Playground Repair	0.00		0.00	500.00	500.00
<b>Total 5700 Replacements/Major Repairs</b>	<u>0.00</u>	<u>212.50</u>	<u>1,609.48</u>	<u>6,887.50</u>	<u>7,100.00</u>
<b>Total 5001 On-Site Expense</b>	<u>1,126.05</u>	<u>1,738.50</u>	<u>20,570.80</u>	<u>28,073.50</u>	<u>29,812.00</u>
<b>5600 Utilities</b>					
5601 Water and Sewer	101.96		748.37	660.00	850.00
5602 Electricity	0.00	14.00	141.99	154.00	168.00
5603 Refuse	19.06		145.80	168.00	215.00
<b>Total 5600 Utilities</b>	<u>121.02</u>	<u>14.00</u>	<u>1,036.16</u>	<u>982.00</u>	<u>1,233.00</u>
<b>Total 5000 Expense</b>	<u>1,247.07</u>	<u>1,752.50</u>	<u>21,606.96</u>	<u>29,055.50</u>	<u>31,045.00</u>
<b>5900 General Expense</b>					
5901 Property Management Fee	1,250.00	1,250.00	13,750.00	13,750.00	15,000.00
5906 Corporate Taxes	0.00		325.00		
5908 Insurance	209.25	220.00	2,298.75	2,420.00	2,640.00
<b>Total 5900 General Expense</b>	<u>1,459.25</u>	<u>1,470.00</u>	<u>16,373.75</u>	<u>16,170.00</u>	<u>17,640.00</u>

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Accrual Basis

**Holly Hills Estates HOA**  
**Profit & Loss Budget Performance**  
**November 2010**

	<u>Nov 10</u>	<u>Budget</u>	<u>Jan - No...</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
Reconciliation Discrepancies	0.00		0.00		
Total Expense	2,706.32	3,222.50	37,980.71	45,225.50	48,685.00
Net Income	<u>2,173.17</u>	<u>-2,658.50</u>	<u>12,425.05</u>	<u>7,118.50</u>	<u>4,203.00</u>

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**Holly Hills Estates HOA  
Check Detail  
November 2010**

Type	Num	Date	Name	Account	Paid Amount	Original Amount
<b>Bill Pmt -Check</b>	<b>1582</b>	<b>11/6/2010</b>	<b>Michael Rush</b>	<b>1000 HH Estates (...)</b>		<b>-125.20</b>
Bill	7921...	11/6/2010		5074 Other - Admin...	-107.40	107.40
Bill	4962...	11/6/2010		5074 Other - Admin...	-17.80	17.80
TOTAL					-125.20	125.20
<b>Bill Pmt -Check</b>	<b>1583</b>	<b>11/19/2010</b>	<b>Acer Landscaping ...</b>	<b>1000 HH Estates (...)</b>		<b>-1,000.85</b>
Bill	3006	11/19/2010		5212 Contract Servi...	-1,000.85	1,000.85
TOTAL					-1,000.85	1,000.85
<b>Bill Pmt -Check</b>	<b>1584</b>	<b>11/19/2010</b>	<b>EQWEST LLC</b>	<b>1000 HH Estates (...)</b>		<b>-1,250.00</b>
Bill	PM;1...	11/19/2010		5901 Property Man...	-1,250.00	1,250.00
TOTAL					-1,250.00	1,250.00
<b>Bill Pmt -Check</b>	<b>1585</b>	<b>11/19/2010</b>	<b>State Farm</b>	<b>1000 HH Estates (...)</b>		<b>-209.25</b>
Bill	0460-...	11/19/2010		5908 Insurance	-209.25	209.25
TOTAL					-209.25	209.25
<b>Bill Pmt -Check</b>	<b>1586</b>	<b>11/29/2010</b>	<b>City of Camas</b>	<b>1000 HH Estates (...)</b>		<b>-121.02</b>
Bill	0061...	11/29/2010		5603 Refuse	-19.06	19.06
				5601 Water and Se...	-24.47	24.47
Bill	0061...	11/29/2010		5601 Water and Se...	-77.49	77.49
TOTAL					-121.02	121.02