

EQWEST LLC

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Financial Reports

Holly Hills Estates Home Owners' Association

**Date Issued February 16, 2011
For the Month of January 2011**

Unaudited Financial Reports

Included Reports

**Balance Sheet
Delinquents & Prepays Report
Deposit Batch Total
Late Fee Adjustments
Owner Statements
Income & Expense Budget vs. Performance
General Ledger
Check Detail
Invoice Copies
Bank Statements/Reconciliation Detail**

Holly Hills Estates HOA
Balance Sheet Prev Year Comparison
 As of January 31, 2011

	<u>Jan 31, 11</u>	<u>Jan 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 HH Estates (Operating)	22,897.04	8,951.31	13,945.73	155.8%
1001 HH Estates (Reserves)	20,615.88	15,759.30	4,856.58	30.8%
1002 HH Estates(Operating/Svgs)	6,988.68	6,975.34	13.34	0.2%
Total Checking/Savings	<u>50,501.60</u>	<u>31,685.95</u>	<u>18,815.65</u>	<u>59.4%</u>
Accounts Receivable				
11000 Dues Receivable	16,852.99	21,945.41	-5,092.42	-23.2%
Total Accounts Receivable	<u>16,852.99</u>	<u>21,945.41</u>	<u>-5,092.42</u>	<u>-23.2%</u>
Total Current Assets	<u>67,354.59</u>	<u>53,631.36</u>	<u>13,723.23</u>	<u>25.6%</u>
Other Assets				
10300 Allowance for Bad Debt	-54.17	0.00	-54.17	-100.0%
Total Other Assets	<u>-54.17</u>	<u>0.00</u>	<u>-54.17</u>	<u>-100.0%</u>
TOTAL ASSETS	<u>67,300.42</u>	<u>53,631.36</u>	<u>13,669.06</u>	<u>25.5%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 Prebilled Liability	21,816.67	14,810.29	7,006.38	47.3%
Total Other Current Liabilities	<u>21,816.67</u>	<u>14,810.29</u>	<u>7,006.38</u>	<u>47.3%</u>
Total Current Liabilities	<u>21,816.67</u>	<u>14,810.29</u>	<u>7,006.38</u>	<u>47.3%</u>
Total Liabilities	<u>21,816.67</u>	<u>14,810.29</u>	<u>7,006.38</u>	<u>47.3%</u>
Equity				
Holly Hills HOA Equity	29,270.56	29,270.56	0.00	0.0%
Unrestricted Net Assets	14,432.05	1,137.56	13,294.49	1,168.7%
Net Income	1,781.14	8,412.95	-6,631.81	-78.8%
Total Equity	<u>45,483.75</u>	<u>38,821.07</u>	<u>6,662.68</u>	<u>17.2%</u>
TOTAL LIABILITIES & EQUITY	<u>67,300.42</u>	<u>53,631.36</u>	<u>13,669.06</u>	<u>25.5%</u>

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Accrual Basis

Holly Hills Estates HOA Income & Expense Budget Performance January 2011

	<u>Jan 11</u>	<u>Budget</u>	<u>Jan 11</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
Income					
4000 Income					
4011 Association Dues					
4012 Association Dues-Current	4,363.33		4,363.33		
Total 4011 Association Dues	<u>4,363.33</u>		<u>4,363.33</u>		
4701 Other Income					
4800 Late Fees	-41.60		-41.60		
4990 Interest Income	4.09		4.09		
Total 4701 Other Income	<u>-37.51</u>		<u>-37.51</u>		
Total 4000 Income	<u>4,325.82</u>		<u>4,325.82</u>		
Total Income	4,325.82		4,325.82		
Expense					
5000 Expense					
5001 On-Site Expense					
5050 Administration					
5075 Bad Debt Expense	54.17		54.17		
Total 5050 Administration	<u>54.17</u>		<u>54.17</u>		
5200 Landscaping					
5212 Contract Services	1,000.85		1,000.85		
Total 5200 Landscaping	<u>1,000.85</u>		<u>1,000.85</u>		
Total 5001 On-Site Expense	1,055.02		1,055.02		
5600 Utilities					
5601 Water and Sewer	35.00		35.00		
Total 5600 Utilities	<u>35.00</u>		<u>35.00</u>		
Total 5000 Expense	1,090.02		1,090.02		
5900 General Expense					
5901 Property Management Fee	1,250.00		1,250.00		
5908 Insurance	204.66		204.66		
Total 5900 General Expense	<u>1,454.66</u>		<u>1,454.66</u>		
Reconciliation Discrepancies	0.00		0.00		
Total Expense	<u>2,544.68</u>		<u>2,544.68</u>		
Net Income	<u>1,781.14</u>		<u>1,781.14</u>		

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Holly Hills Estates HOA Check Detail January 2011

Type	Num	Date	Name	Account	Paid Amount
Bill Pmt -Check	1594	1/20/2011	Acer Landscaping ...	1000 HH Estates (...)	
Bill	3057	1/20/2011		5212 Contract Servi...	-1,000.85
TOTAL					-1,000.85
Bill Pmt -Check	1595	1/20/2011	EQWEST LLC	1000 HH Estates (...)	
Bill	01/11...	1/20/2011		5901 Property Man...	-1,250.00
TOTAL					-1,250.00
Bill Pmt -Check	1596	1/20/2011	State Farm	1000 HH Estates (...)	
Bill	0460-...	1/20/2011		5908 Insurance	-204.66
TOTAL					-204.66
Bill Pmt -Check	1597	1/31/2011	City of Camas	1000 HH Estates (...)	
Bill	0061...	1/31/2011		5601 Water and Se...	-18.60
Bill	0061...	1/31/2011		5601 Water and Se...	-16.40
TOTAL					-35.00