

# ***EQWEST LLC***

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## **Financial Reports**

### **Holly Hills Estates Home Owners' Association**

**Date Issued April 7, 2011  
For the Month of March 2011**

Unaudited Financial Reports

#### **Included Reports**

**Balance Sheet**  
**Delinquents & Prepaids Report**  
**Deposit Batch Total**  
**Income & Expense Budget vs. Performance**  
**General Ledger**  
**Check Detail**  
**Invoice Copies**  
**Bank Statements/Reconciliation Detail**

**Holly Hills Estates HOA**  
**Balance Sheet**  
As of March 31, 2011

|  | <u>Mar 31, 11</u>       |
|--|-------------------------|
| <b>ASSETS</b>                          |                         |
| <b>Current Assets</b>                  |                         |
| <b>Checking/Savings</b>                |                         |
| 1000 HH Estates (Operating)            | 23,638.44               |
| 1001 HH Estates (Reserves)             | 20,997.55               |
| 1002 HH Estates(Operating/Svgs)        | 6,989.81                |
| <b>Total Checking/Savings</b>          | <u>51,625.80</u>        |
| <b>Accounts Receivable</b>             |                         |
| 11000 Dues Receivable                  | 12,160.17               |
| <b>Total Accounts Receivable</b>       | <u>12,160.17</u>        |
| <b>Total Current Assets</b>            | 63,785.97               |
| <b>Other Assets</b>                    |                         |
| 10300 Allowance for Bad Debt           | -162.51                 |
| <b>Total Other Assets</b>              | <u>-162.51</u>          |
| <b>TOTAL ASSETS</b>                    | <u><b>63,623.46</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                         |
| <b>Liabilities</b>                     |                         |
| <b>Current Liabilities</b>             |                         |
| <b>Other Current Liabilities</b>       |                         |
| 2100 Prebilled Liability               | 13,090.67               |
| <b>Total Other Current Liabilities</b> | <u>13,090.67</u>        |
| <b>Total Current Liabilities</b>       | <u>13,090.67</u>        |
| <b>Total Liabilities</b>               | 13,090.67               |
| <b>Equity</b>                          |                         |
| Holly Hills HOA Equity                 | 29,270.56               |
| Unrestricted Net Assets                | 14,432.05               |
| Net Income                             | 6,830.18                |
| <b>Total Equity</b>                    | <u>50,532.79</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><b>63,623.46</b></u> |

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Accrual Basis

**Holly Hills Estates HOA**  
**Income & Expense Budget Performance**  
**March 2011**

|  | <u>Mar 11</u>   | <u>Budget</u>    | <u>Jan - Ma...</u> | <u>YTD Bu...</u> |
|--|-----------------|------------------|--------------------|------------------|
| <b>Income</b>                                |                 |                  |                    |                  |
| <b>4000 Income</b>                           |                 |                  |                    |                  |
| <b>4011 Association Dues</b>                 |                 |                  |                    |                  |
| 4012 Association Dues-Current                | 4,363.00        |                  | 13,089.33          |                  |
| 4011 Association Dues - Other                | 0.00            | 524.00           | 0.00               | 26,180.00        |
| <b>Total 4011 Association Dues</b>           | 4,363.00        | 524.00           | 13,089.33          | 26,180.00        |
| <b>4701 Other Income</b>                     |                 |                  |                    |                  |
| 4800 Late Fees                               | 132.36          | 25.00            | 464.76             | 75.00            |
| 4990 Interest Income                         | 4.10            | 4.00             | 11.89              | 12.00            |
| 4999 Misc Income                             | 0.00            |                  | 0.00               |                  |
| <b>Total 4701 Other Income</b>               | 136.46          | 29.00            | 476.65             | 87.00            |
| <b>4000 Income - Other</b>                   | 0.00            | 524.00           | 0.00               | 26,180.00        |
| <b>Total 4000 Income</b>                     | 4,499.46        | 1,077.00         | 13,565.98          | 52,447.00        |
| <b>Total Income</b>                          | 4,499.46        | 1,077.00         | 13,565.98          | 52,447.00        |
| <b>Expense</b>                               |                 |                  |                    |                  |
| <b>5000 Expense</b>                          |                 |                  |                    |                  |
| <b>5001 On-Site Expense</b>                  |                 |                  |                    |                  |
| <b>5050 Administration</b>                   |                 |                  |                    |                  |
| 5051 Supplies-Administration                 | 0.00            |                  | 0.00               |                  |
| 5060 Photocopying,Printing,Etc.              | 139.13          |                  | 139.13             |                  |
| 5064 Community Functions                     | 0.00            |                  | 0.00               |                  |
| 5069 Communications,Promo,Adv                | 0.00            |                  | 0.00               |                  |
| 5070 Legal                                   | 0.00            |                  | 0.00               | 1,500.00         |
| 5071 Accounting                              | 0.00            |                  | 0.00               | 400.00           |
| 5072 Liens                                   | 0.00            |                  | 0.00               |                  |
| 5074 Other - Administration                  | 0.00            |                  | 0.00               |                  |
| 5075 Bad Debt Expense                        | 54.17           |                  | 162.51             |                  |
| <b>Total 5050 Administration</b>             | 193.30          |                  | 301.64             | 1,900.00         |
| <b>5200 Landscaping</b>                      |                 |                  |                    |                  |
| 5212 Contract Services                       | 0.00            | 1,055.00         | 2,001.70           | 3,057.00         |
| <b>Total 5200 Landscaping</b>                | 0.00            | 1,055.00         | 2,001.70           | 3,057.00         |
| <b>5700 Replacements/Major Repairs</b>       |                 |                  |                    |                  |
| 5749 Maj Repl/Repairs                        | 0.00            |                  | 0.00               |                  |
| <b>Total 5700 Replacements/Major Repairs</b> | 0.00            |                  | 0.00               |                  |
| <b>Total 5001 On-Site Expense</b>            | 193.30          | 1,055.00         | 2,303.34           | 4,957.00         |
| <b>5600 Utilities</b>                        |                 |                  |                    |                  |
| 5601 Water and Sewer                         | 33.48           |                  | 68.48              | 40.00            |
| 5602 Electricity                             | 0.00            | 14.00            | 0.00               | 42.00            |
| 5603 Refuse                                  | 0.00            |                  | 0.00               |                  |
| <b>Total 5600 Utilities</b>                  | 33.48           | 14.00            | 68.48              | 82.00            |
| <b>Total 5000 Expense</b>                    | 226.78          | 1,069.00         | 2,371.82           | 5,039.00         |
| <b>5900 General Expense</b>                  |                 |                  |                    |                  |
| 5901 Property Management Fee                 | 1,250.00        | 1,250.00         | 3,750.00           | 3,750.00         |
| 5908 Insurance                               | 204.66          | 205.00           | 613.98             | 615.00           |
| <b>Total 5900 General Expense</b>            | 1,454.66        | 1,455.00         | 4,363.98           | 4,365.00         |
| <b>Reconciliation Discrepancies</b>          | 0.00            |                  | 0.00               |                  |
| <b>Total Expense</b>                         | 1,681.44        | 2,524.00         | 6,735.80           | 9,404.00         |
| <b>Net Income</b>                            | <b>2,818.02</b> | <b>-1,447.00</b> | <b>6,830.18</b>    | <b>43,043.00</b> |

**Holly Hills Estates HOA  
Vendor Balance Detail  
As of March 31, 2011**

| <u>Type</u>          | <u>Date</u> | <u>Num</u> | <u>Account</u>       | <u>Amount</u> | <u>Balance</u> |
|----------------------|-------------|------------|----------------------|---------------|----------------|
| <b>City of Camas</b> |             |            |                      |               | 0.00           |
| Bill                 | 3/31/2011   | 0061...    | 2000 Accounts Pay... | 19.16         | 19.16          |
| Bill                 | 3/31/2011   | 0061...    | 2000 Accounts Pay... | 14.32         | 33.48          |
| Bill Pmt -Check      | 3/31/2011   | 1603       | 2000 Accounts Pay... | -33.48        | 0.00           |
| Total City of Camas  |             |            |                      | 0.00          | 0.00           |
| <b>EQWEST LLC</b>    |             |            |                      |               | 0.00           |
| Bill                 | 3/31/2011   | 03/31...   | 2000 Accounts Pay... | 1,250.00      | 1,250.00       |
| Bill Pmt -Check      | 3/31/2011   | 1602       | 2000 Accounts Pay... | -1,250.00     | 0.00           |
| Total EQWEST LLC     |             |            |                      | 0.00          | 0.00           |
| <b>Marie Page</b>    |             |            |                      |               | 0.00           |
| Bill                 | 3/31/2011   | Printi...  | 2000 Accounts Pay... | 139.13        | 139.13         |
| Bill Pmt -Check      | 3/31/2011   | 1604       | 2000 Accounts Pay... | -139.13       | 0.00           |
| Total Marie Page     |             |            |                      | 0.00          | 0.00           |
| <b>State Farm</b>    |             |            |                      |               | 0.00           |
| Bill                 | 3/17/2011   | 0460-...   | 2000 Accounts Pay... | 204.66        | 204.66         |
| Bill Pmt -Check      | 3/17/2011   | 1601       | 2000 Accounts Pay... | -204.66       | 0.00           |
| Total State Farm     |             |            |                      | 0.00          | 0.00           |
| <b>TOTAL</b>         |             |            |                      | <b>0.00</b>   | <b>0.00</b>    |