

# ***EQWEST LLC***

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## **Financial Reports**

### **Holly Hills Estates Home Owners' Association**

**For the Month of May 2011  
Date Issued May 8, 2011**

Unaudited Financial Reports

#### **Included Reports**

**Balance Sheet  
Delinquents & Prepays Report  
Deposit Summary Report  
Activity Reconciliation Report  
Ownership Statements  
Income & Expense Budget vs. Actual  
General Ledger  
Check Detail  
Invoice Copies  
Bank Statements/Reconciliation Detail**

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Accrual Basis

**Holly Hills Estates HOA**  
**Balance Sheet Prev Year Comparison**  
**As of May 31, 2011**

	<u>May 31, 11</u>	<u>May 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 HH Estates (Operating)	19,751.54	6,326.80	13,424.74	212.2%
1001 HH Estates (Reserves)	21,254.59	16,529.73	4,724.86	28.6%
1002 HH Estates(Operating/Svgs)	6,990.98	6,979.74	11.24	0.2%
<b>Total Checking/Savings</b>	<u>47,997.11</u>	<u>29,836.27</u>	<u>18,160.84</u>	<u>60.9%</u>
<b>Accounts Receivable</b>				
11000 Dues Receivable	10,480.29	8,197.92	2,282.37	27.8%
<b>Total Accounts Receivable</b>	<u>10,480.29</u>	<u>8,197.92</u>	<u>2,282.37</u>	<u>27.8%</u>
<b>Total Current Assets</b>	<u>58,477.40</u>	<u>38,034.19</u>	<u>20,443.21</u>	<u>53.8%</u>
<b>TOTAL ASSETS</b>	<u><b>58,477.40</b></u>	<u><b>38,034.19</b></u>	<u><b>20,443.21</b></u>	<u><b>53.8%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2100 Prebilled Liability	4,363.67	1,432.60	2,931.07	204.6%
<b>Total Other Current Liabilities</b>	<u>4,363.67</u>	<u>1,432.60</u>	<u>2,931.07</u>	<u>204.6%</u>
<b>Total Current Liabilities</b>	<u>4,363.67</u>	<u>1,432.60</u>	<u>2,931.07</u>	<u>204.6%</u>
<b>Total Liabilities</b>	4,363.67	1,432.60	2,931.07	204.6%
<b>Equity</b>				
Holly Hills HOA Equity	29,270.56	29,270.56	0.00	0.0%
Unrestricted Net Assets	14,432.05	1,137.56	13,294.49	1,168.7%
Net Income	10,411.12	6,193.47	4,217.65	68.1%
<b>Total Equity</b>	<u>54,113.73</u>	<u>36,601.59</u>	<u>17,512.14</u>	<u>47.9%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>58,477.40</b></u>	<u><b>38,034.19</b></u>	<u><b>20,443.21</b></u>	<u><b>53.8%</b></u>

## Holly Hills Estates HOA Income & Expense Budget Performance May 2011

	May 11	Budget	Jan - Ma...	YTD Bu...	Annual ...
<b>Income</b>					
<b>4000 Income</b>					
<b>4011 Association Dues</b>					
4012 Association Dues-Current	4,363.67		21,816.33		
4011 Association Dues - Other	0.00		0.00	26,180.00	52,360.00
<b>Total 4011 Association Dues</b>	4,363.67		21,816.33	26,180.00	52,360.00
<b>4701 Other Income</b>					
4800 Late Fees	114.61	25.00	552.84	125.00	300.00
4990 Interest Income	4.31	4.00	20.10	20.00	48.00
4999 Misc Income	0.00		0.00		120.00
<b>Total 4701 Other Income</b>	118.92	29.00	572.94	145.00	468.00
<b>Total 4000 Income</b>	4,482.59	29.00	22,389.27	26,325.00	52,828.00
<b>Total Income</b>	4,482.59	29.00	22,389.27	26,325.00	52,828.00
<b>Expense</b>					
<b>5000 Expense</b>					
<b>5001 On-Site Expense</b>					
<b>5050 Administration</b>					
5051 Supplies-Administration	0.00		0.00	250.00	500.00
5060 Photocopying,Printing,Etc.	0.00		139.13		
5064 Community Functions	0.00		0.00		500.00
5069 Communications,Promo,Adv	0.00		0.00	150.00	428.00
5070 Legal	0.00		0.00	1,500.00	2,000.00
5071 Accounting	0.00		325.00	400.00	400.00
5072 Liens	0.00		0.00		1,215.00
5074 Other - Administration	0.00	5,000.00	0.00	5,000.00	5,000.00
5075 Bad Debt Expense	-216.68		0.00		
<b>Total 5050 Administration</b>	-216.68	5,000.00	464.13	7,300.00	10,043.00
<b>5200 Landscaping</b>					
5212 Contract Services	1,054.95	1,055.00	4,111.60	5,167.00	12,552.00
<b>Total 5200 Landscaping</b>	1,054.95	1,055.00	4,111.60	5,167.00	12,552.00
<b>5700 Replacements/Major Repairs</b>					
5749 Maj Repl/Repairs	0.00	2,250.00	0.00	2,250.00	10,050.00
<b>Total 5700 Replacements/Major Repairs</b>	0.00	2,250.00	0.00	2,250.00	10,050.00
<b>Total 5001 On-Site Expense</b>	838.27	8,305.00	4,575.73	14,717.00	32,645.00
<b>5600 Utilities</b>					
5601 Water and Sewer	33.48		101.96	80.00	850.00
5602 Electricity	0.00	14.00	0.00	70.00	168.00
5603 Refuse	0.00		27.16	27.00	215.00
<b>Total 5600 Utilities</b>	33.48	14.00	129.12	177.00	1,233.00
<b>Total 5000 Expense</b>	871.75	8,319.00	4,704.85	14,894.00	33,878.00
<b>5900 General Expense</b>					
5901 Property Management Fee	1,250.00	1,250.00	6,250.00	6,250.00	15,000.00
5908 Insurance	204.66	205.00	1,023.30	1,025.00	2,460.00
<b>Total 5900 General Expense</b>	1,454.66	1,455.00	7,273.30	7,275.00	17,460.00
<b>Reconciliation Discrepancies</b>	0.00		0.00		
<b>Total Expense</b>	2,326.41	9,774.00	11,978.15	22,169.00	51,338.00
<b>Net Income</b>	<b>2,156.18</b>	<b>-9,745.00</b>	<b>10,411.12</b>	<b>4,156.00</b>	<b>1,490.00</b>

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**Holly Hills Estates HOA**  
**Check Detail**  
 April 30 through May 31, 2011

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
<b>Bill Pmt -Check</b>	<b>1610</b>	<b>5/5/2011</b>	<b>A Cut Above Lawn...</b>	<b>1000 HH Estates (...</b>	
Bill	10852	5/5/2011		5212 Contract Servi...	-1,054.95
TOTAL					-1,054.95
<b>Bill Pmt -Check</b>	<b>1611</b>	<b>5/31/2011</b>	<b>EQWEST LLC</b>	<b>1000 HH Estates (...</b>	
Bill	PM F...	5/5/2011		5901 Property Man...	-1,250.00
TOTAL					-1,250.00
<b>Bill Pmt -Check</b>	<b>1612</b>	<b>5/20/2011</b>	<b>State Farm</b>	<b>1000 HH Estates (...</b>	
Bill	0460-...	5/20/2011		5908 Insurance	-204.66
TOTAL					-204.66
<b>Bill Pmt -Check</b>	<b>1613</b>	<b>5/27/2011</b>	<b>City of Camas</b>	<b>1000 HH Estates (...</b>	
Bill	0061...	5/27/2011		5601 Water and Se...	-19.16
Bill	0061...	5/27/2011		5601 Water and Se...	-14.32
TOTAL					-33.48