

EQWEST LLC

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Financial Reports

Holly Hills Estates Home Owners' Association

For the Month of June 2011

Date Issued July 13, 2011

Unaudited Financial Reports

Included Reports

Balance Sheet

Delinquents & Prepaids Report

Activity Reconciliation Report

Deposit Summary Report

Income & Expense Budget Performance

General Ledger

Check Detail

Invoice Copies

Bank Statements/Reconciliation Detail

Holly Hills Estates HOA Balance Sheet Prev Year Comparison As of June 30, 2011

	<u>Jun 30, 11</u>	<u>Jun 30, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 HH Estates (Operating)	25,296.03	4,869.28	20,426.75	419.5%
1001 HH Estates (Reserves)	21,383.09	16,534.10	4,848.99	29.3%
1002 HH Estates(Operating/Svgs)	6,991.55	6,981.32	10.23	0.2%
Total Checking/Savings	<u>53,670.67</u>	<u>28,384.70</u>	<u>25,285.97</u>	<u>89.1%</u>
Accounts Receivable				
11000 Dues Receivable	1,115.10	6,021.05	-4,905.95	-81.5%
Total Accounts Receivable	<u>1,115.10</u>	<u>6,021.05</u>	<u>-4,905.95</u>	<u>-81.5%</u>
Total Current Assets	<u>54,785.77</u>	<u>34,405.75</u>	<u>20,380.02</u>	<u>59.2%</u>
TOTAL ASSETS	<u>54,785.77</u>	<u>34,405.75</u>	<u>20,380.02</u>	<u>59.2%</u>
LIABILITIES & EQUITY				
Equity				
Holly Hills HOA Equity	29,270.56	29,270.56	0.00	0.0%
Unrestricted Net Assets	14,432.05	1,137.56	13,294.49	1,168.7%
Net Income	11,083.16	3,997.63	7,085.53	177.2%
Total Equity	<u>54,785.77</u>	<u>34,405.75</u>	<u>20,380.02</u>	<u>59.2%</u>
TOTAL LIABILITIES & EQUITY	<u>54,785.77</u>	<u>34,405.75</u>	<u>20,380.02</u>	<u>59.2%</u>

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 Accrual Basis

Holly Hills Estates HOA Income & Expense Budget Performance June 2011

	Jun 11	Budget	Jan - Ju...	YTD Bu...	Annual ...
Income					
4000 Income					
4011 Association Dues					
4012 Association Dues-Current	4,363.67		26,180.00		
4011 Association Dues - Other	0.00		0.00	26,180.00	52,360.00
Total 4011 Association Dues	<u>4,363.67</u>		<u>26,180.00</u>	<u>26,180.00</u>	<u>52,360.00</u>
4701 Other Income					
4800 Late Fees	95.82	25.00	648.66	150.00	300.00
4950 Expense Reimbursements	7.00		7.00		
4990 Interest Income	4.07	4.00	24.17	24.00	48.00
4999 Misc Income	113.00		113.00		120.00
Total 4701 Other Income	<u>219.89</u>	<u>29.00</u>	<u>792.83</u>	<u>174.00</u>	<u>468.00</u>
Total 4000 Income	<u>4,583.56</u>	<u>29.00</u>	<u>26,972.83</u>	<u>26,354.00</u>	<u>52,828.00</u>
Total Income	<u>4,583.56</u>	<u>29.00</u>	<u>26,972.83</u>	<u>26,354.00</u>	<u>52,828.00</u>
Expense					
5000 Expense					
5001 On-Site Expense					
5050 Administration					
5051 Supplies-Administration	0.00		0.00	250.00	500.00
5060 Photocopying,Printing,Etc.	0.00		139.13		
5064 Community Functions	0.00		0.00		500.00
5069 Communications,Promo,Adv	0.00		0.00	150.00	428.00
5070 Legal	0.00	500.00	0.00	2,000.00	2,000.00
5071 Accounting	0.00		325.00	400.00	400.00
5072 Liens	0.00		0.00		1,215.00
5074 Other - Administration	0.00		0.00	5,000.00	5,000.00
5075 Bad Debt Expense	0.00		0.00		
Total 5050 Administration	<u>0.00</u>	<u>500.00</u>	<u>464.13</u>	<u>7,800.00</u>	<u>10,043.00</u>
5150 Common Area Maintenance					
5162 CAM-Contract Services	70.00		70.00		
Total 5150 Common Area Maintenance	<u>70.00</u>		<u>70.00</u>		
5200 Landscaping					
5212 Contract Services	1,589.46	1,055.00	5,701.06	6,222.00	12,552.00
Total 5200 Landscaping	<u>1,589.46</u>	<u>1,055.00</u>	<u>5,701.06</u>	<u>6,222.00</u>	<u>12,552.00</u>
5700 Replacements/Major Repairs					
5749 Maj Repl/Repairs	0.00	2,250.00	0.00	4,500.00	10,050.00
Total 5700 Replacements/Major Repairs	<u>0.00</u>	<u>2,250.00</u>	<u>0.00</u>	<u>4,500.00</u>	<u>10,050.00</u>
Total 5001 On-Site Expense	<u>1,659.46</u>	<u>3,805.00</u>	<u>6,235.19</u>	<u>18,522.00</u>	<u>32,645.00</u>
5600 Utilities					
5601 Water and Sewer	0.00	70.00	101.96	150.00	850.00
5602 Electricity	0.00	14.00	0.00	84.00	168.00
5603 Refuse	27.40	47.00	54.56	74.00	215.00
Total 5600 Utilities	<u>27.40</u>	<u>131.00</u>	<u>156.52</u>	<u>308.00</u>	<u>1,233.00</u>
Total 5000 Expense	<u>1,686.86</u>	<u>3,936.00</u>	<u>6,391.71</u>	<u>18,830.00</u>	<u>33,878.00</u>
5900 General Expense					
5901 Property Management Fee	1,250.00	1,250.00	7,500.00	7,500.00	15,000.00
5908 Insurance	204.66	205.00	1,227.96	1,230.00	2,460.00
Total 5900 General Expense	<u>1,454.66</u>	<u>1,455.00</u>	<u>8,727.96</u>	<u>8,730.00</u>	<u>17,460.00</u>
Reconciliation Discrepancies	770.00		770.00		
Total Expense	<u>3,911.52</u>	<u>5,391.00</u>	<u>15,889.67</u>	<u>27,560.00</u>	<u>51,338.00</u>
Net Income	<u>672.04</u>	<u>-5,362.00</u>	<u>11,083.16</u>	<u>-1,206.00</u>	<u>1,490.00</u>

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Holly Hills Estates HOA Check Detail June 2011

Type	Num	Date	Name	Account	Paid Amount
Bill Pmt -Check	1614	6/30/2011	EQWEST LLC	1000 HH Estates (...)	
Bill	06/11...	6/30/2011		5901 Property Man...	-1,250.00
TOTAL					-1,250.00
Bill Pmt -Check	1615	6/2/2011	JM Landscaping a...	1000 HH Estates (...)	
Bill	Backf...	6/2/2011		5162 CAM-Contract...	-70.00
TOTAL					-70.00
Bill Pmt -Check	1616	6/15/2011	Waste Connections	1000 HH Estates (...)	
Bill	9027...	6/15/2011		5603 Refuse	-13.70
Bill	9027...	6/15/2011		5603 Refuse	-13.70
TOTAL					-27.40
Bill Pmt -Check	1617	6/22/2011	A Cut Above Lawn...	1000 HH Estates (...)	
Bill	11059	6/22/2011		5212 Contract Servi...	-1,054.95
TOTAL					-1,054.95
Bill Pmt -Check	1618	6/22/2011	State Farm	1000 HH Estates (...)	
Bill	0460-...	6/22/2011		5908 Insurance	-204.66
TOTAL					-204.66
Check	1619	6/30/2011	Summit Oaks HOA	1000 HH Estates (...)	
				4999 Misc Income	-7.00
TOTAL					-7.00
Bill Pmt -Check	1620	6/30/2011	Best Bark Blowing	1000 HH Estates (...)	
Bill	1774	6/30/2011		5212 Contract Servi...	-534.51
TOTAL					-534.51