

EQWEST LLC

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Financial Reports

Holly Hills Estates Home Owners' Association

**For the Month of August 2011
Date Issued September 13, 2011**

Unaudited Financial Reports

Included Reports

**Balance Sheet
Delinquents & Prepays Report
Deposit Summary Report
Activity Reconciliation Report
Ownership Statements
Income & Expense Budget vs. Actual
General Ledger
Check Detail
Invoice Copies
Bank Statements/Reconciliation Detail**

Holly Hills Estates HOA Balance Sheet Prev Year Comparison As of August 31, 2011

	<u>Aug 31, 11</u>	<u>Aug 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 HH Estates (Operating)	33,805.91	20,533.77	13,272.14	64.6%
1001 HH Estates (Reserves)	21,515.36	16,995.64	4,519.72	26.6%
1002 HH Estates(Operating/Svgs)	6,992.74	6,984.28	8.46	0.1%
Total Checking/Savings	<u>62,314.01</u>	<u>44,513.69</u>	<u>17,800.32</u>	<u>40.0%</u>
Accounts Receivable				
11000 Dues Receivable	13,208.36	11,259.09	1,949.27	17.3%
Total Accounts Receivable	<u>13,208.36</u>	<u>11,259.09</u>	<u>1,949.27</u>	<u>17.3%</u>
Total Current Assets	<u>75,522.37</u>	<u>55,772.78</u>	<u>19,749.59</u>	<u>35.4%</u>
TOTAL ASSETS	<u>75,522.37</u>	<u>55,772.78</u>	<u>19,749.59</u>	<u>35.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 Prebilled Liability	17,453.34	17,453.34	0.00	0.0%
Total Other Current Liabilities	<u>17,453.34</u>	<u>17,453.34</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Liabilities	<u>17,453.34</u>	<u>17,453.34</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	17,453.34	17,453.34	0.00	0.0%
Equity				
Holly Hills HOA Equity	29,270.56	29,270.56	0.00	0.0%
Unrestricted Net Assets	14,432.05	1,137.56	13,294.49	1,168.7%
Net Income	14,366.42	7,911.32	6,455.10	81.6%
Total Equity	<u>58,069.03</u>	<u>38,319.44</u>	<u>19,749.59</u>	<u>51.5%</u>
TOTAL LIABILITIES & EQUITY	<u>75,522.37</u>	<u>55,772.78</u>	<u>19,749.59</u>	<u>35.4%</u>

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 Accrual Basis

Holly Hills Estates HOA Income & Expense Budget Performance August 2011

	Aug 11	Budget	Jan - Au...	YTD Bu...	Annual ...
Income					
4000 Income					
4011 Association Dues					
4012 Association Dues-Current	4,363.33		34,906.66		
4011 Association Dues - Other	0.00	2,094.00	0.00	51,836.00	52,360.00
Total 4011 Association Dues	4,363.33	2,094.00	34,906.66	51,836.00	52,360.00
4701 Other Income					
4800 Late Fees	125.30	25.00	1,102.75	200.00	300.00
4950 Expense Reimbursements	0.00		7.00		
4990 Interest Income	4.50	4.00	32.63	32.00	48.00
4999 Misc Income	0.00		113.00		120.00
Total 4701 Other Income	129.80	29.00	1,255.38	232.00	468.00
Total 4000 Income	4,493.13	2,123.00	36,162.04	52,068.00	52,828.00
Total Income	4,493.13	2,123.00	36,162.04	52,068.00	52,828.00
Expense					
5000 Expense					
5001 On-Site Expense					
5050 Administration					
5051 Supplies-Administration	0.00		0.00	250.00	500.00
5060 Photocopying,Printing,Etc.	0.00		139.13		
5064 Community Functions	285.92		285.92	500.00	500.00
5069 Communications,Promo,Adv	0.00		0.00	150.00	428.00
5070 Legal	225.00		225.00	2,000.00	2,000.00
5071 Accounting	0.00		325.00	400.00	400.00
5072 Liens	0.00	1,215.00	0.00	1,215.00	1,215.00
5074 Other - Administration	0.00		0.00	5,000.00	5,000.00
5075 Bad Debt Expense	0.00		0.00		
Total 5050 Administration	510.92	1,215.00	975.05	9,515.00	10,043.00
5150 Common Area Maintenance					
5162 CAM-Contract Services	0.00		70.00		
Total 5150 Common Area Maintenance	0.00		70.00		
5200 Landscaping					
5212 Contract Services	1,433.65	1,055.00	8,189.66	8,332.00	12,552.00
Total 5200 Landscaping	1,433.65	1,055.00	8,189.66	8,332.00	12,552.00
5700 Replacements/Major Repairs					
5749 Maj Repl/Repairs	0.00	4,550.00	0.00	10,050.00	10,050.00
Total 5700 Replacements/Major Repairs	0.00	4,550.00	0.00	10,050.00	10,050.00
Total 5001 On-Site Expense	1,944.57	6,820.00	9,234.71	27,897.00	32,645.00
5600 Utilities					
5601 Water and Sewer	0.00	150.00	174.28	300.00	850.00
5602 Electricity	165.02	14.00	165.02	112.00	168.00
5603 Refuse	29.77	47.00	84.33	121.00	215.00
Total 5600 Utilities	194.79	211.00	423.63	533.00	1,233.00
Total 5000 Expense	2,139.36	7,031.00	9,658.34	28,430.00	33,878.00
5900 General Expense					
5901 Property Management Fee	1,250.00	1,250.00	10,000.00	10,000.00	15,000.00
5908 Insurance	204.66	205.00	1,637.28	1,640.00	2,460.00
Total 5900 General Expense	1,454.66	1,455.00	11,637.28	11,640.00	17,460.00
Reconciliation Discrepancies	500.00		500.00		
Total Expense	4,094.02	8,486.00	21,795.62	40,070.00	51,338.00
Net Income	399.11	-6,363.00	14,366.42	11,998.00	1,490.00

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**Holly Hills Estates HOA
Check Detail
August 2011**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
Bill Pmt -Check	1625	8/9/2011	A Cut Above Lawn...	1000 HH Estates (...	
Bill	11478	8/9/2011		5212 Contract Servi...	-1,433.65
TOTAL					-1,433.65
Bill Pmt -Check	1626	8/9/2011	Clark PUD	1000 HH Estates (...	
Bill	345-0...	8/9/2011		5602 Electricity	-165.02
TOTAL					-165.02
Bill Pmt -Check	1627	8/9/2011	Waste Connections	1000 HH Estates (...	
Bill	9154...	8/9/2011		5603 Refuse	-13.70
Bill	9154...	8/9/2011		5603 Refuse	-16.07
TOTAL					-29.77
Bill Pmt -Check	1628	8/9/2011	EQWEST LLC	1000 HH Estates (...	
Bill	08/11	8/9/2011		5901 Property Man...	-1,250.00
TOTAL					-1,250.00
Bill Pmt -Check	1629	8/31/2011	Grant & Elcock, P...	1000 HH Estates (...	
Bill	10245	8/31/2011		5070 Legal	-225.00
TOTAL					-225.00
Bill Pmt -Check	1630	8/31/2011	Niki Warnell	1000 HH Estates (...	
Bill	Reim...	8/31/2011		5064 Community F...	-285.92
TOTAL					-285.92
Bill Pmt -Check	1631	8/31/2011	State Farm	1000 HH Estates (...	
Bill	0460-...	8/31/2011		5908 Insurance	-204.66
TOTAL					-204.66