

EQWEST LLC

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Financial Reports

Holly Hills Estates Home Owners' Association

**Date Issued October 10, 2011
For the Month of September 2011**

Unaudited Financial Reports

Included Reports

**Balance Sheet
Delinquents & Prepays Report
Deposit Summary Report
Income & Expense Budget vs. Actual
General Ledger
Check Detail
Invoice Copies
Bank Statements/Reconciliation Detail**

Holly Hills Estates HOA Balance Sheet Prev Year Comparison As of September 30, 2011

	<u>Sep 30, 11</u>	<u>Sep 30, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 HH Estates (Operating)	31,697.97	17,178.02	14,519.95	84.5%
1001 HH Estates (Reserves)	21,643.87	16,999.10	4,644.77	27.3%
1002 HH Estates(Operating/Svgs)	6,993.31	6,985.43	7.88	0.1%
Total Checking/Savings	<u>60,335.15</u>	<u>41,162.55</u>	<u>19,172.60</u>	<u>46.6%</u>
Accounts Receivable				
11000 Dues Receivable	14,618.80	11,037.89	3,580.91	32.4%
Total Accounts Receivable	<u>14,618.80</u>	<u>11,037.89</u>	<u>3,580.91</u>	<u>32.4%</u>
Total Current Assets	<u>74,953.95</u>	<u>52,200.44</u>	<u>22,753.51</u>	<u>43.6%</u>
TOTAL ASSETS	<u>74,953.95</u>	<u>52,200.44</u>	<u>22,753.51</u>	<u>43.6%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 Prebilled Liability	13,090.01	13,090.34	-0.33	0.0%
Total Other Current Liabilities	<u>13,090.01</u>	<u>13,090.34</u>	<u>-0.33</u>	<u>0.0%</u>
Total Current Liabilities	<u>13,090.01</u>	<u>13,090.34</u>	<u>-0.33</u>	<u>0.0%</u>
Total Liabilities	<u>13,090.01</u>	<u>13,090.34</u>	<u>-0.33</u>	<u>0.0%</u>
Equity				
Holly Hills HOA Equity	29,270.56	29,270.56	0.00	0.0%
Unrestricted Net Assets	14,432.05	1,137.56	13,294.49	1,168.7%
Net Income	18,161.33	8,701.98	9,459.35	108.7%
Total Equity	<u>61,863.94</u>	<u>39,110.10</u>	<u>22,753.84</u>	<u>58.2%</u>
TOTAL LIABILITIES & EQUITY	<u>74,953.95</u>	<u>52,200.44</u>	<u>22,753.51</u>	<u>43.6%</u>

Holly Hills Estates HOA Income & Expense Budget Performance September 2011

	Sep 11	Budget	Jan - Se...	YTD Bu...	Annual ...
Income					
4000 Income					
4011 Association Dues					
4012 Association Dues-Current	4,363.33		39,269.99		
4011 Association Dues - Other	0.00	524.00	0.00	52,360.00	52,360.00
Total 4011 Association Dues	4,363.33	524.00	39,269.99	52,360.00	52,360.00
4701 Other Income					
4800 Late Fees	128.84	25.00	1,231.59	225.00	300.00
4950 Expense Reimbursements	0.00		7.00		
4990 Interest Income	4.08	4.00	36.71	36.00	48.00
4999 Misc Income	1,650.00		1,763.00		120.00
Total 4701 Other Income	1,782.92	29.00	3,038.30	261.00	468.00
Total 4000 Income	6,146.25	553.00	42,308.29	52,621.00	52,828.00
Total Income	6,146.25	553.00	42,308.29	52,621.00	52,828.00
Expense					
5000 Expense					
5001 On-Site Expense					
5050 Administration					
5051 Supplies-Administration	0.00		0.00	250.00	500.00
5060 Photocopying,Printing,Etc.	0.00		139.13		
5064 Community Functions	81.15		367.07	500.00	500.00
5069 Communications,Promo,Adv	0.00	18.00	0.00	168.00	428.00
5070 Legal	0.00		225.00	2,000.00	2,000.00
5071 Accounting	0.00		325.00	400.00	400.00
5072 Liens	0.00		0.00	1,215.00	1,215.00
5074 Other - Administration	0.00		0.00	5,000.00	5,000.00
5075 Bad Debt Expense	0.00		0.00		
Total 5050 Administration	81.15	18.00	1,056.20	9,533.00	10,043.00
5150 Common Area Maintenance					
5162 CAM-Contract Services	0.00		70.00		
Total 5150 Common Area Maintenance	0.00		70.00		
5200 Landscaping					
5212 Contract Services	1,054.95	1,055.00	9,244.61	9,387.00	12,552.00
Total 5200 Landscaping	1,054.95	1,055.00	9,244.61	9,387.00	12,552.00
5700 Replacements/Major Repairs					
5749 Maj Repl/Repairs	0.00		0.00	10,050.00	10,050.00
Total 5700 Replacements/Major Repairs	0.00		0.00	10,050.00	10,050.00
Total 5001 On-Site Expense	1,136.10	1,073.00	10,370.81	28,970.00	32,645.00
5600 Utilities					
5601 Water and Sewer	240.92		415.20	300.00	850.00
5602 Electricity	0.00	14.00	165.02	126.00	168.00
5603 Refuse	19.66		103.99	121.00	215.00
Total 5600 Utilities	260.58	14.00	684.21	547.00	1,233.00
Total 5000 Expense	1,396.68	1,087.00	11,055.02	29,517.00	33,878.00
5900 General Expense					
5901 Property Management Fee	1,250.00	1,250.00	11,250.00	11,250.00	15,000.00
5908 Insurance	204.66	205.00	1,841.94	1,845.00	2,460.00
Total 5900 General Expense	1,454.66	1,455.00	13,091.94	13,095.00	17,460.00
Reconciliation Discrepancies	-500.00		0.00		
Total Expense	2,351.34	2,542.00	24,146.96	42,612.00	51,338.00
Net Income	3,794.91	-1,989.00	18,161.33	10,009.00	1,490.00

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Holly Hills Estates HOA
Check Detail
September 2011

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
Bill Pmt -Check	1632	9/30/2011	A Cut Above Lawn...	1000 HH Estates (...)	
Bill	11663	9/11/2011		5212 Contract Servi...	-1,054.95
TOTAL					-1,054.95
Bill Pmt -Check	1633	9/30/2011	EQWEST LLC	1000 HH Estates (...)	
Bill	09/11	9/30/2011		5901 Property Man...	-1,250.00
TOTAL					-1,250.00
Bill Pmt -Check	1634	9/14/2011	Phil's Grills	1000 HH Estates (...)	
Bill	23964	9/14/2011		5064 Community F...	-81.15
TOTAL					-81.15
Bill Pmt -Check	1635	9/27/2011	City of Camas	1000 HH Estates (...)	
Bill	0061...	9/27/2011		5601 Water and Se...	-178.28
Bill	0061...	9/27/2011		5601 Water and Se...	-62.64
				5603 Refuse	-19.66
TOTAL					-260.58
Bill Pmt -Check	1636	9/27/2011	State Farm	1000 HH Estates (...)	
Bill	0460-...	9/27/2011		5908 Insurance	-204.66
TOTAL					-204.66