

## ***EQWEST LLC***

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### **Financial Reports**

#### **Holly Hills Estates Home Owners' Association**

**Date Issued November 12, 2011  
For the Month of October 2011**

**Unaudited Financial Reports**

#### **Included Reports**

**Balance Sheet  
Delinquents & Prepaids Report  
Deposit Summary Report  
Income & Expense Budget vs. Actual  
General Ledger  
Check Detail  
Invoice Copies  
Bank Statements/Reconciliation Detail**

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Accrual Basis

**Holly Hills Estates HOA**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2011**

	<u>Oct 31, 11</u>	<u>Oct 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 HH Estates (Operating)	29,969.35	15,337.42	14,631.93	95.4%
1001 HH Estates (Reserves)	21,771.63	17,606.11	4,165.52	23.7%
1002 HH Estates(Operating/Svgs)	6,993.90	6,986.38	7.52	0.1%
<b>Total Checking/Savings</b>	<u>58,734.88</u>	<u>39,929.91</u>	<u>18,804.97</u>	<u>47.1%</u>
<b>Accounts Receivable</b>				
11000 Dues Receivable	14,805.50	9,502.81	5,302.69	55.8%
<b>Total Accounts Receivable</b>	<u>14,805.50</u>	<u>9,502.81</u>	<u>5,302.69</u>	<u>55.8%</u>
<b>Total Current Assets</b>	<u>73,540.38</u>	<u>49,432.72</u>	<u>24,107.66</u>	<u>48.8%</u>
<b>TOTAL ASSETS</b>	<b><u>73,540.38</u></b>	<b><u>49,432.72</u></b>	<b><u>24,107.66</u></b>	<b><u>48.8%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2100 Prebilled Liability	8,726.68	8,727.34	-0.66	0.0%
<b>Total Other Current Liabilities</b>	<u>8,726.68</u>	<u>8,727.34</u>	<u>-0.66</u>	<u>0.0%</u>
<b>Total Current Liabilities</b>	<u>8,726.68</u>	<u>8,727.34</u>	<u>-0.66</u>	<u>0.0%</u>
<b>Total Liabilities</b>	8,726.68	8,727.34	-0.66	0.0%
<b>Equity</b>				
Holly Hills HOA Equity	29,270.56	29,270.56	0.00	0.0%
Unrestricted Net Assets	14,477.43	1,137.56	13,339.87	1,172.7%
Net Income	21,065.71	10,297.26	10,768.45	104.6%
<b>Total Equity</b>	<u>64,813.70</u>	<u>40,705.38</u>	<u>24,108.32</u>	<u>59.2%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>73,540.38</u></b>	<b><u>49,432.72</u></b>	<b><u>24,107.66</u></b>	<b><u>48.8%</u></b>

## Holly Hills Estates HOA Income & Expense Budget vs. Actual October 2011

	<u>Oct 11</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budget</u>
<b>Income</b>				
<b>4000 Income</b>				
<b>4011 Association Dues</b>				
4012 Association Dues-Current	4,363.33			
4011 Association Dues - Other	0.00	4,363.33	-4,363.33	0.0%
<b>Total 4011 Association Dues</b>	4,363.33	4,363.33	0.00	100.0%
<b>4701 Other Income</b>				
4800 Late Fees	137.31	25.00	112.31	549.2%
4990 Interest Income	3.35	4.00	-0.65	83.8%
4999 Misc Income	300.00			
<b>Total 4701 Other Income</b>	440.66	29.00	411.66	1,519.5%
<b>Total 4000 Income</b>	4,803.99	4,392.33	411.66	109.4%
<b>Total Income</b>	4,803.99	4,392.33	411.66	109.4%
<b>Expense</b>				
<b>5000 Expense</b>				
<b>5001 On-Site Expense</b>				
5050 Administration				
5051 Supplies-Administration	0.00	250.00	-250.00	0.0%
5069 Communications,Promo,Adv	0.00	150.00	-150.00	0.0%
<b>Total 5050 Administration</b>	0.00	400.00	-400.00	0.0%
<b>5200 Landscaping</b>				
5212 Contract Services	1,054.95	1,055.00	-0.05	100.0%
<b>Total 5200 Landscaping</b>	1,054.95	1,055.00	-0.05	100.0%
<b>Total 5001 On-Site Expense</b>	1,054.95	1,455.00	-400.05	72.5%
<b>5600 Utilities</b>				
5601 Water and Sewer	0.00	360.00	-360.00	0.0%
5602 Electricity	0.00	14.00	-14.00	0.0%
5603 Refuse	0.00	47.00	-47.00	0.0%
<b>Total 5600 Utilities</b>	0.00	421.00	-421.00	0.0%
<b>Total 5000 Expense</b>	1,054.95	1,876.00	-821.05	56.2%
<b>5900 General Expense</b>				
5901 Property Management Fee	1,250.00	1,250.00	0.00	100.0%
5908 Insurance	204.66	205.00	-0.34	99.8%
<b>Total 5900 General Expense</b>	1,454.66	1,455.00	-0.34	100.0%
<b>Reconciliation Discrepancies</b>	-610.00			
<b>Total Expense</b>	1,899.61	3,331.00	-1,431.39	57.0%
<b>Net Income</b>	<b>2,904.38</b>	<b>1,061.33</b>	<b>1,843.05</b>	<b>273.7%</b>

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**Holly Hills Estates HOA**  
**Check Detail**  
**October 2011**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
<b>Bill Pmt -Check</b>	<b>1637</b>	<b>10/14/2011</b>	<b>A Cut Above Lawn...</b>	<b>1000 HH Estates (...</b>	
Bill	11852	10/14/2011		5212 Contract Servi...	-1,054.95
TOTAL					-1,054.95
<b>Bill Pmt -Check</b>	<b>1638</b>	<b>10/31/2011</b>	<b>EQWEST LLC</b>	<b>1000 HH Estates (...</b>	
Bill	10/11...	10/14/2011		5901 Property Man...	-1,250.00
TOTAL					-1,250.00
<b>Bill Pmt -Check</b>	<b>1639</b>	<b>10/14/2011</b>	<b>State Farm</b>	<b>1000 HH Estates (...</b>	
Bill	0460-...	10/14/2011		5908 Insurance	-204.66
TOTAL					-204.66