

EQWEST LLC

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Financial Reports

Holly Hills Estates Home Owners' Association December 12, 2011 For the Month of November 2011

Unaudited Financial Reports

Included Reports

Balance Sheet
Delinquents & Prepays Report
Deposit Summary Report
Income & Expense Budget vs. Actual
General Ledger
Check Detail
Invoice Copies
Bank Statements/Reconciliation Detail
Renewal Certificate State Farm

Holly Hills Estates HOA Balance Sheet Prev Year Comparison As of November 30, 2011

| | <u>Nov 30, 11</u> | <u>Nov 30, 10</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-------------------------|-------------------------|-------------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 1000 HH Estates (Operating) | 26,780.24 | 13,212.22 | 13,568.02 | 102.7% |
| 1001 HH Estates (Reserves) | 21,899.14 | 17,760.21 | 4,138.93 | 23.3% |
| 1002 HH Estates(Operating/Svgs) | 6,994.42 | 6,987.30 | 7.12 | 0.1% |
| Total Checking/Savings | <u>55,673.80</u> | <u>37,959.73</u> | <u>17,714.07</u> | <u>46.7%</u> |
| Accounts Receivable | | | | |
| 11000 Dues Receivable | 14,622.13 | 9,283.16 | 5,338.97 | 57.5% |
| Total Accounts Receivable | <u>14,622.13</u> | <u>9,283.16</u> | <u>5,338.97</u> | <u>57.5%</u> |
| Total Current Assets | <u>70,295.93</u> | <u>47,242.89</u> | <u>23,053.04</u> | <u>48.8%</u> |
| Other Assets | | | | |
| 10300 Allowance for Bad Debt | -8,692.88 | 0.00 | -8,692.88 | -100.0% |
| Total Other Assets | <u>-8,692.88</u> | <u>0.00</u> | <u>-8,692.88</u> | <u>-100.0%</u> |
| TOTAL ASSETS | <u>61,603.05</u> | <u>47,242.89</u> | <u>14,360.16</u> | <u>30.4%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| 2100 Prebilled Liability | 4,362.34 | 4,364.34 | -2.00 | -0.1% |
| Total Other Current Liabilities | <u>4,362.34</u> | <u>4,364.34</u> | <u>-2.00</u> | <u>-0.1%</u> |
| Total Current Liabilities | <u>4,362.34</u> | <u>4,364.34</u> | <u>-2.00</u> | <u>-0.1%</u> |
| Total Liabilities | <u>4,362.34</u> | <u>4,364.34</u> | <u>-2.00</u> | <u>-0.1%</u> |
| Equity | | | | |
| Holly Hills HOA Equity | 29,270.56 | 29,270.56 | 0.00 | 0.0% |
| Unrestricted Net Assets | 14,477.43 | 1,137.56 | 13,339.87 | 1,172.7% |
| Net Income | 13,492.72 | 12,470.43 | 1,022.29 | 8.2% |
| Total Equity | <u>57,240.71</u> | <u>42,878.55</u> | <u>14,362.16</u> | <u>33.5%</u> |
| TOTAL LIABILITIES & EQUITY | <u>61,603.05</u> | <u>47,242.89</u> | <u>14,360.16</u> | <u>30.4%</u> |

Holly Hills Estates HOA Income & Expense Budget Performance November 2011

| | Nov 11 | Budget | Jan - No... | YTD Bu... | Annual ... |
|--|------------------|-----------------|------------------|----------------|-----------------|
| Income | | | | | |
| 4000 Income | | | | | |
| 4011 Association Dues | | | | | |
| 4012 Association Dues-Current | 4,364.34 | | 47,997.66 | | |
| 4011 Association Dues - Other | 0.00 | 4,363.33 | 0.00 | 47,996.65 | 52,360.00 |
| Total 4011 Association Dues | 4,364.34 | 4,363.33 | 47,997.66 | 47,996.65 | 52,360.00 |
| 4701 Other Income | | | | | |
| 4800 Late Fees | 128.46 | 25.00 | 1,497.36 | 275.00 | 300.00 |
| 4950 Expense Reimbursements | 0.00 | | 7.00 | | |
| 4990 Interest Income | 3.03 | 4.00 | 43.09 | 44.00 | 48.00 |
| 4999 Misc Income | 120.00 | 120.00 | 2,183.00 | 120.00 | 120.00 |
| Total 4701 Other Income | 251.49 | 149.00 | 3,730.45 | 439.00 | 468.00 |
| Total 4000 Income | 4,615.83 | 4,512.33 | 51,728.11 | 48,435.65 | 52,828.00 |
| Total Income | 4,615.83 | 4,512.33 | 51,728.11 | 48,435.65 | 52,828.00 |
| Expense | | | | | |
| 5000 Expense | | | | | |
| 5001 On-Site Expense | | | | | |
| 5050 Administration | | | | | |
| 5051 Supplies-Administration | 0.00 | | 0.00 | 500.00 | 500.00 |
| 5060 Photocopying,Printing,Etc. | 0.00 | | 139.13 | | |
| 5064 Community Functions | 0.00 | | 367.07 | 500.00 | 500.00 |
| 5069 Communications,Promo,Adv | 0.00 | 110.00 | 0.00 | 428.00 | 428.00 |
| 5070 Legal | 0.00 | | 225.00 | 2,000.00 | 2,000.00 |
| 5071 Accounting | 0.00 | | 325.00 | 400.00 | 400.00 |
| 5072 Liens | 0.00 | | 0.00 | 1,215.00 | 1,215.00 |
| 5074 Other - Administration | 0.00 | | 0.00 | 5,000.00 | 5,000.00 |
| 5075 Bad Debt Expense | 8,692.88 | | 8,692.88 | | |
| Total 5050 Administration | 8,692.88 | 110.00 | 9,749.08 | 10,043.00 | 10,043.00 |
| 5150 Common Area Maintenance | | | | | |
| 5162 CAM-Contract Services | 0.00 | | 70.00 | | |
| Total 5150 Common Area Maintenance | 0.00 | | 70.00 | | |
| 5200 Landscaping | | | | | |
| 5212 Contract Services | 1,201.02 | 1,055.00 | 11,500.58 | 11,497.00 | 12,552.00 |
| Total 5200 Landscaping | 1,201.02 | 1,055.00 | 11,500.58 | 11,497.00 | 12,552.00 |
| 5700 Replacements/Major Repairs | | | | | |
| 5749 Maj Repl/Repairs | 0.00 | | 0.00 | 10,050.00 | 10,050.00 |
| Total 5700 Replacements/Major Repairs | 0.00 | | 0.00 | 10,050.00 | 10,050.00 |
| Total 5001 On-Site Expense | 9,893.90 | 1,165.00 | 21,319.66 | 31,590.00 | 32,645.00 |
| 5600 Utilities | | | | | |
| 5601 Water and Sewer | 183.24 | | 598.44 | 660.00 | 850.00 |
| 5602 Electricity | 0.00 | 14.00 | 165.02 | 154.00 | 168.00 |
| 5603 Refuse | 47.02 | | 151.01 | 168.00 | 215.00 |
| Total 5600 Utilities | 230.26 | 14.00 | 914.47 | 982.00 | 1,233.00 |
| Total 5000 Expense | 10,124.16 | 1,179.00 | 22,234.13 | 32,572.00 | 33,878.00 |
| 5900 General Expense | | | | | |
| 5901 Property Management Fee | 1,250.00 | 1,250.00 | 13,750.00 | 13,750.00 | 15,000.00 |
| 5908 Insurance | 204.66 | 205.00 | 2,251.26 | 2,255.00 | 2,460.00 |
| Total 5900 General Expense | 1,454.66 | 1,455.00 | 16,001.26 | 16,005.00 | 17,460.00 |
| Reconciliation Discrepancies | 610.00 | | 0.00 | | |
| Total Expense | 12,188.82 | 2,634.00 | 38,235.39 | 48,577.00 | 51,338.00 |
| Net Income | -7,572.99 | 1,878.33 | 13,492.72 | -141.35 | 1,490.00 |

Holly Hills Estates HOA
Check Detail
 November 2011

| <u>Type</u> | <u>Num</u> | <u>Date</u> | <u>Name</u> | <u>Account</u> | <u>Paid Amount</u> |
|------------------------|-------------|-------------------|----------------------------|-----------------------------|--------------------|
| Bill Pmt -Check | 1640 | 11/15/2011 | A Cut Above Lawn... | 1000 HH Estates (... | |
| Bill | 12032 | 11/15/2011 | | 5212 Contract Servi... | -1,201.02 |
| TOTAL | | | | | -1,201.02 |
| Bill Pmt -Check | 1641 | 11/15/2011 | State Farm | 1000 HH Estates (... | |
| Bill | 0460-... | 11/15/2011 | | 5908 Insurance | -204.66 |
| TOTAL | | | | | -204.66 |
| Bill Pmt -Check | 1642 | 11/15/2011 | Waste Connections | 1000 HH Estates (... | |
| Bill | 9283... | 11/15/2011 | | 5603 Refuse | -13.70 |
| Bill | 9283... | 11/15/2011 | | 5603 Refuse | -13.70 |
| TOTAL | | | | | -27.40 |
| Bill Pmt -Check | 1643 | 11/27/2011 | City of Camas | 1000 HH Estates (... | |
| Bill | 0061... | 11/27/2011 | | 5601 Water and Se... | -126.80 |
| Bill | 0061... | 11/27/2011 | | 5601 Water and Se... | -56.44 |
| | | | | 5603 Refuse | -19.62 |
| TOTAL | | | | | -202.86 |
| Bill Pmt -Check | 1644 | 11/27/2011 | EQWEST LLC | 1000 HH Estates (... | |
| Bill | 11/11... | 11/27/2011 | | 5901 Property Man... | -1,250.00 |
| TOTAL | | | | | -1,250.00 |