

EQWEST LLC

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Financial Reports

Holly Hills Estates Home Owners' Association February 12, 2012 For the Month of January 2012

Unaudited Financial Reports

Included Reports

Balance Sheet Previous Year Comparison
Delinquents & Prepaids Report as of January 31, 2012
Deposit Summary Report
Collections Activity Report
Income & Expense Budget Performance
General Ledger
Check Detail
Invoice Copies
Bank Statements/Reconciliation Detail

Notes: Missing Board approved Budget Performa 2012
Reserve Transfer for January 2012 made February 13, 2012

Holly Hills Estates HOA
Balance Sheet Prev Year Comparison
 As of January 31, 2012

	<u>Jan 31, 12</u>	<u>Jan 31, 11</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 HH Estates (Operating)	31,470.20	22,942.42	8,527.78	37.2%
1001 HH Estates (Reserves)	32,157.08	20,615.88	11,541.20	56.0%
1002 HH Estates(Operating/Svgs)	6,995.37	6,988.68	6.69	0.1%
Total Checking/Savings	<u>70,622.65</u>	<u>50,546.98</u>	<u>20,075.67</u>	<u>39.7%</u>
Accounts Receivable				
11000 Dues Receivable	19,237.53	16,852.99	2,384.54	14.2%
11005 Allowance for Bad Debt	-8,692.88	0.00	-8,692.88	-100.0%
Total Accounts Receivable	<u>10,544.65</u>	<u>16,852.99</u>	<u>-6,308.34</u>	<u>-37.4%</u>
Total Current Assets	<u>81,167.30</u>	<u>67,399.97</u>	<u>13,767.33</u>	<u>20.4%</u>
Other Assets				
10300 Allowance for Bad Debt	0.00	-54.17	54.17	100.0%
Total Other Assets	<u>0.00</u>	<u>-54.17</u>	<u>54.17</u>	<u>100.0%</u>
TOTAL ASSETS	<u>81,167.30</u>	<u>67,345.80</u>	<u>13,821.50</u>	<u>20.5%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 Prebilled Liability	21,816.67	21,816.67	0.00	0.0%
Total Other Current Liabilities	<u>21,816.67</u>	<u>21,816.67</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Liabilities	<u>21,816.67</u>	<u>21,816.67</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>21,816.67</u>	<u>21,816.67</u>	<u>0.00</u>	<u>0.0%</u>
Equity				
Holly Hills HOA Equity	29,270.56	29,270.56	0.00	0.0%
Unrestricted Net Assets	29,325.12	14,477.43	14,847.69	102.6%
Net Income	754.95	1,781.14	-1,026.19	-57.6%
Total Equity	<u>59,350.63</u>	<u>45,529.13</u>	<u>13,821.50</u>	<u>30.4%</u>
TOTAL LIABILITIES & EQUITY	<u>81,167.30</u>	<u>67,345.80</u>	<u>13,821.50</u>	<u>20.5%</u>

Holly Hills Estates HOA Income & Expense Budget Performance January 2012

	Jan 12	Budget	Jan 12	YTD Bu...	Annual ...
Income					
4000 Income					
4011 Association Dues					
4012 Association Dues-Current	4,363.33		4,363.33		
Total 4011 Association Dues	4,363.33		4,363.33		
4701 Other Income					
4800 Late Fees	464.60		464.60		
4990 Interest Income	4.70		4.70		
Total 4701 Other Income	469.30		469.30		
Total 4000 Income	4,832.63		4,832.63		
Total Income	4,832.63		4,832.63		
Expense					
5000 Expense					
5001 On-Site Expense					
5050 Administration					
5051 Supplies-Administration	53.59		53.59		
5060 Photocopying,Printing,Etc.	14.40		14.40		
5062 Postage,Shipping,etc	67.86		67.86		
5074 Other - Administration	199.80		199.80		
Total 5050 Administration	335.65		335.65		
5200 Landscaping					
5212 Contract Services	1,054.95		1,054.95		
Total 5200 Landscaping	1,054.95		1,054.95		
Total 5001 On-Site Expense	1,390.60		1,390.60		
Total 5000 Expense	1,390.60		1,390.60		
5900 General Expense					
5901 Property Management Fee	1,250.00		1,250.00		
5908 Insurance	227.08		227.08		
Total 5900 General Expense	1,477.08		1,477.08		
Reconciliation Discrepancies	1,210.00		1,210.00		
Total Expense	4,077.68		4,077.68		
Net Income	754.95		754.95		

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Holly Hills Estates HOA
Check Detail
January 2012

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
Bill Pmt -Check	1653	1/16/2012	A Cut Above Lawn...	1000 HH Estates (...	
Bill	12400	1/16/2012		5212 Contract Servi...	-1,054.95
TOTAL					-1,054.95
Bill Pmt -Check	1654	1/16/2012	EQWEST LLC	1000 HH Estates (...	
Bill	396	1/16/2012		5060 Photocopying,...	-14.40
				5062 Postage,Ship...	-67.86
				5051 Supplies-Adm...	-12.07
				5074 Other - Admin...	-199.80
TOTAL					-294.13
Bill Pmt -Check	1655	1/16/2012	Gregg Denning	1000 HH Estates (...	
Bill	office ...	1/16/2012		5051 Supplies-Adm...	-41.52
TOTAL					-41.52
Bill Pmt -Check	1656	1/16/2012	State Farm	1000 HH Estates (...	
Bill	0460-...	1/16/2012		5908 Insurance	-227.08
TOTAL					-227.08
Bill Pmt -Check	1658	1/31/2012	EQWEST LLC	1000 HH Estates (...	
Bill	01/12...	1/31/2012		5901 Property Man...	-1,250.00
TOTAL					-1,250.00