

# ***EQWEST LLC***

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## **Financial Reports**

### **Holly Hills Estates Home Owners' Association March 12, 2012 For the Month of February 2012**

Unaudited Financial Reports

#### **Included Reports**

Balance Sheet Previous Year Comparison  
Delinquents & Prepays Report as of January 31, 2012  
Deposit Summary Report  
Collections Activity Report  
Income & Expense Budget Performance  
General Ledger  
Check Detail  
Invoice Copies  
Bank Statements/Reconciliation Detail

Notes: \$458.74 Deposit (02/15/2012) corrected by Bank  
and posted to Holly Hills HOA on 3/12/2012

**Holly Hills Estates HOA**  
**Balance Sheet Prev Year Comparison**  
 As of February 29, 2012

	<u>Feb 29, 12</u>	<u>Feb 28, 11</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 HH Estates (Operating)	32,105.26	24,355.31	7,749.95	31.8%
1001 HH Estates (Reserves)	32,285.92	20,619.04	11,666.88	56.6%
1002 HH Estates(Operating/Svgs)	6,995.81	6,989.22	6.59	0.1%
<b>Total Checking/Savings</b>	<u>71,386.99</u>	<u>51,963.57</u>	<u>19,423.42</u>	<u>37.4%</u>
<b>Accounts Receivable</b>				
11000 Dues Receivable	16,704.84	13,358.59	3,346.25	25.1%
11005 Allowance for Bad Debt	-8,692.88	0.00	-8,692.88	-100.0%
<b>Total Accounts Receivable</b>	<u>8,011.96</u>	<u>13,358.59</u>	<u>-5,346.63</u>	<u>-40.0%</u>
<b>Total Current Assets</b>	<u>79,398.95</u>	<u>65,322.16</u>	<u>14,076.79</u>	<u>21.6%</u>
<b>Other Assets</b>				
10300 Allowance for Bad Debt	0.00	-108.34	108.34	100.0%
<b>Total Other Assets</b>	<u>0.00</u>	<u>-108.34</u>	<u>108.34</u>	<u>100.0%</u>
<b>TOTAL ASSETS</b>	<u><b>79,398.95</b></u>	<u><b>65,213.82</b></u>	<u><b>14,185.13</b></u>	<u><b>21.8%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2100 Prebilled Liability	17,453.34	17,453.67	-0.33	0.0%
<b>Total Other Current Liabilities</b>	<u>17,453.34</u>	<u>17,453.67</u>	<u>-0.33</u>	<u>0.0%</u>
<b>Total Current Liabilities</b>	<u>17,453.34</u>	<u>17,453.67</u>	<u>-0.33</u>	<u>0.0%</u>
<b>Total Liabilities</b>	<u>17,453.34</u>	<u>17,453.67</u>	<u>-0.33</u>	<u>0.0%</u>
<b>Equity</b>				
Holly Hills HOA Equity	29,270.56	29,270.56	0.00	0.0%
Unrestricted Net Assets	29,325.12	14,477.43	14,847.69	102.6%
Net Income	3,349.93	4,012.16	-662.23	-16.5%
<b>Total Equity</b>	<u>61,945.61</u>	<u>47,760.15</u>	<u>14,185.46</u>	<u>29.7%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>79,398.95</b></u>	<u><b>65,213.82</b></u>	<u><b>14,185.13</b></u>	<u><b>21.8%</b></u>

**Holly Hills Estates HOA**  
**Income & Expense Budget Performance**  
**February 2012**

	<u>Feb 12</u>	<u>Budget</u>	<u>Jan - Fe...</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
<b>Income</b>					
<b>4000 Income</b>					
4011 Association Dues					
4012 Association Dues-Current	4,363.33	2,094.00	8,726.66	25,656.00	52,360.00
<b>Total 4011 Association Dues</b>	<b>4,363.33</b>	<b>2,094.00</b>	<b>8,726.66</b>	<b>25,656.00</b>	<b>52,360.00</b>
<b>4701 Other Income</b>					
4800 Late Fees	162.80	25.00	627.40	50.00	300.00
4990 Interest Income	4.28	4.00	8.98	8.00	48.00
4999 Misc Income	0.00		0.00		120.00
<b>Total 4701 Other Income</b>	<b>167.08</b>	<b>29.00</b>	<b>636.38</b>	<b>58.00</b>	<b>468.00</b>
<b>Total 4000 Income</b>	<b>4,530.41</b>	<b>2,123.00</b>	<b>9,363.04</b>	<b>25,714.00</b>	<b>52,828.00</b>
<b>Total Income</b>	<b>4,530.41</b>	<b>2,123.00</b>	<b>9,363.04</b>	<b>25,714.00</b>	<b>52,828.00</b>
<b>Expense</b>					
<b>5000 Expense</b>					
<b>5001 On-Site Expense</b>					
<b>5050 Administration</b>					
5051 Supplies-Administration	0.00		53.59		300.00
5060 Photocopying,Printing,Etc.	0.00		14.40		
5062 Postage,Shipping,etc	0.00		67.86		
5064 Community Functions	0.00		0.00		300.00
5068 Licenses & Business Taxes	10.00		10.00		
5069 Communications,Promo,Adv	0.00		0.00		210.00
5070 Legal	90.00		90.00		
5071 Accounting	0.00		0.00		400.00
5072 Liens	0.00		0.00		1,215.00
5074 Other - Administration	0.00		199.80		7,200.00
<b>Total 5050 Administration</b>	<b>100.00</b>		<b>435.65</b>		<b>9,625.00</b>
<b>5150 Common Area Maintenance</b>					
5162 CAM-Contract Services	0.00		0.00		1,191.00
<b>Total 5150 Common Area Maintenance</b>	<b>0.00</b>		<b>0.00</b>		<b>1,191.00</b>
<b>5200 Landscaping</b>					
5212 Contract Services	1,054.95	1,015.00	2,109.90	2,030.00	13,150.00
<b>Total 5200 Landscaping</b>	<b>1,054.95</b>	<b>1,015.00</b>	<b>2,109.90</b>	<b>2,030.00</b>	<b>13,150.00</b>
<b>5700 Replacements/Major Repairs</b>					
5732 Fences	0.00		0.00		7,550.00
5739 Irrigation System	0.00		0.00		320.00
5740 Storm Water Maintenance	0.00		0.00		1,000.00
<b>Total 5700 Replacements/Major Repairs</b>	<b>0.00</b>		<b>0.00</b>		<b>8,870.00</b>
<b>Total 5001 On-Site Expense</b>	<b>1,154.95</b>	<b>1,015.00</b>	<b>2,545.55</b>	<b>2,030.00</b>	<b>32,836.00</b>
<b>5600 Utilities</b>					
5601 Water and Sewer	35.16	40.00	35.16	40.00	652.00
5602 Electricity	0.00	14.00	0.00	28.00	168.00
5603 Refuse	19.50		19.50		190.00
<b>Total 5600 Utilities</b>	<b>54.66</b>	<b>54.00</b>	<b>54.66</b>	<b>68.00</b>	<b>1,010.00</b>
<b>Total 5000 Expense</b>	<b>1,209.61</b>	<b>1,069.00</b>	<b>2,600.21</b>	<b>2,098.00</b>	<b>33,846.00</b>
<b>5900 General Expense</b>					
5901 Property Management Fee	1,250.00		2,500.00		
5908 Insurance	227.08	204.00	454.16	408.00	2,456.00
<b>Total 5900 General Expense</b>	<b>1,477.08</b>	<b>204.00</b>	<b>2,954.16</b>	<b>408.00</b>	<b>2,456.00</b>
<b>Reconciliation Discrepancies</b>	<b>-751.26</b>		<b>458.74</b>		
<b>Total Expense</b>	<b>1,935.43</b>	<b>1,273.00</b>	<b>6,013.11</b>	<b>2,506.00</b>	<b>36,302.00</b>
<b>Net Income</b>	<b>2,594.98</b>	<b>850.00</b>	<b>3,349.93</b>	<b>23,208.00</b>	<b>16,526.00</b>

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## Holly Hills Estates HOA Check Detail February 2012

Type	Num	Date	Name	Account	Paid Amount
<b>Bill Pmt -Check</b>	<b>1657</b>	<b>2/1/2012</b>	<b>City of Camas</b>	<b>1000 HH Estates (...)</b>	
Bill	0061...	2/1/2012		5601 Water and Se...	-19.16
Bill	0061...	2/1/2012		5601 Water and Se...	-16.00
				5603 Refuse	-19.50
<b>TOTAL</b>					<b>-54.66</b>
<b>Bill Pmt -Check</b>	<b>1659</b>	<b>2/14/2012</b>	<b>A Cut Above Lawn...</b>	<b>1000 HH Estates (...)</b>	
Bill	12561	2/14/2012		5212 Contract Servi...	-1,054.95
<b>TOTAL</b>					<b>-1,054.95</b>
<b>Bill Pmt -Check</b>	<b>1660</b>	<b>2/14/2012</b>	<b>Grant &amp; Elcock, P...</b>	<b>1000 HH Estates (...)</b>	
Bill	2533	2/14/2012		5070 Legal	-90.00
<b>TOTAL</b>					<b>-90.00</b>
<b>Bill Pmt -Check</b>	<b>1661</b>	<b>2/14/2012</b>	<b>Gregg Denning</b>	<b>1000 HH Estates (...)</b>	
Bill	Annu...	2/14/2012		5068 Licenses & Bu...	-10.00
<b>TOTAL</b>					<b>-10.00</b>
<b>Bill Pmt -Check</b>	<b>1662</b>	<b>2/14/2012</b>	<b>EQWEST LLC</b>	<b>1000 HH Estates (...)</b>	
Bill	02/20...	2/14/2012		5901 Property Man...	-1,250.00
<b>TOTAL</b>					<b>-1,250.00</b>
<b>Bill Pmt -Check</b>	<b>1663</b>	<b>2/26/2012</b>	<b>State Farm</b>	<b>1000 HH Estates (...)</b>	
Bill	0460-...	2/26/2012		5908 Insurance	-227.08
<b>TOTAL</b>					<b>-227.08</b>