

# ***EQWEST LLC***

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## **Financial Reports**

### **Holly Hills Estates Home Owners' Association April 10, 2012 For the Month of March 2012**

Unaudited Financial Reports

#### **Included Reports**

Balance Sheet Previous Year Comparison  
Delinquents & Prepaids Report  
Deposit Summary Report  
Collections Activity Report  
Income & Expense Budget Performance  
General Ledger  
Check Detail  
Invoice Copies  
Bank Statements/Reconciliation Detail

## Holly Hills Estates HOA

### Balance Sheet Prev Year Comparison

As of March 31, 2012

	<u>Mar 31, 12</u>	<u>Mar 31, 11</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 HH Estates (Operating)	31,111.79	23,683.82	7,427.97	31.4%
1001 HH Estates (Reserves)	32,414.91	20,997.55	11,417.36	54.4%
1002 HH Estates(Operating/Svgs)	6,996.10	6,989.81	6.29	0.1%
<b>Total Checking/Savings</b>	<u>70,522.80</u>	<u>51,671.18</u>	<u>18,851.62</u>	<u>36.5%</u>
<b>Accounts Receivable</b>				
11000 Dues Receivable	15,421.78	12,160.17	3,261.61	26.8%
11005 Allowance for Bad Debt	-8,692.88	0.00	-8,692.88	-100.0%
<b>Total Accounts Receivable</b>	<u>6,728.90</u>	<u>12,160.17</u>	<u>-5,431.27</u>	<u>-44.7%</u>
<b>Total Current Assets</b>	<u>77,251.70</u>	<u>63,831.35</u>	<u>13,420.35</u>	<u>21.0%</u>
<b>Other Assets</b>				
10300 Allowance for Bad Debt	0.00	-162.51	162.51	100.0%
<b>Total Other Assets</b>	<u>0.00</u>	<u>-162.51</u>	<u>162.51</u>	<u>100.0%</u>
<b>TOTAL ASSETS</b>	<b><u>77,251.70</u></b>	<b><u>63,668.84</u></b>	<b><u>13,582.86</u></b>	<b><u>21.3%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2100 Prebilled Liability	13,090.67	13,090.67	0.00	0.0%
<b>Total Other Current Liabilities</b>	<u>13,090.67</u>	<u>13,090.67</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Current Liabilities</b>	<u>13,090.67</u>	<u>13,090.67</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Liabilities</b>	<u>13,090.67</u>	<u>13,090.67</u>	<u>0.00</u>	<u>0.0%</u>
<b>Equity</b>				
Holly Hills HOA Equity	29,270.56	29,270.56	0.00	0.0%
Unrestricted Net Assets	29,325.12	14,477.43	14,847.69	102.6%
Net Income	5,565.35	6,830.18	-1,264.83	-18.5%
<b>Total Equity</b>	<u>64,161.03</u>	<u>50,578.17</u>	<u>13,582.86</u>	<u>26.9%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>77,251.70</u></b>	<b><u>63,668.84</u></b>	<b><u>13,582.86</u></b>	<b><u>21.3%</u></b>

## Holly Hills Estates HOA Income & Expense Budget Performance March 2012

	<u>Mar 12</u>	<u>Budget</u>	<u>Jan - Ma...</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
<b>Income</b>					
<b>4000 Income</b>					
4011 Association Dues					
4012 Association Dues-Current	4,362.67	524.00	13,089.33	26,180.00	52,360.00
<b>Total 4011 Association Dues</b>	<b>4,362.67</b>	<b>524.00</b>	<b>13,089.33</b>	<b>26,180.00</b>	<b>52,360.00</b>
<b>4701 Other Income</b>					
4800 Late Fees	138.76	25.00	766.16	75.00	300.00
4950 Expense Reimbursements	108.00		108.00		
4990 Interest Income	4.28	4.00	13.26	12.00	48.00
4999 Misc Income	0.00		0.00		120.00
<b>Total 4701 Other Income</b>	<b>251.04</b>	<b>29.00</b>	<b>887.42</b>	<b>87.00</b>	<b>468.00</b>
<b>Total 4000 Income</b>	<b>4,613.71</b>	<b>553.00</b>	<b>13,976.75</b>	<b>26,267.00</b>	<b>52,828.00</b>
<b>Total Income</b>	<b>4,613.71</b>	<b>553.00</b>	<b>13,976.75</b>	<b>26,267.00</b>	<b>52,828.00</b>
<b>Expense</b>					
<b>5000 Expense</b>					
<b>5001 On-Site Expense</b>					
<b>5050 Administration</b>					
5051 Supplies-Administration	0.00		53.59		300.00
5060 Photocopying,Printing,Etc.	0.00		14.40		
5062 Postage,Shipping,etc	0.00		67.86		
5064 Community Functions	0.00		0.00		300.00
5068 Licenses & Business Taxes	0.00		10.00		
5069 Communications,Promo,Adv	0.00		0.00		210.00
5070 Legal	0.00		90.00		
5071 Accounting	325.00	400.00	325.00	400.00	400.00
5072 Liens	0.00		0.00		1,215.00
5074 Other - Administration	0.00		199.80		7,200.00
<b>Total 5050 Administration</b>	<b>325.00</b>	<b>400.00</b>	<b>760.65</b>	<b>400.00</b>	<b>9,625.00</b>
<b>5150 Common Area Maintenance</b>					
5162 CAM-Contract Services	0.00		0.00		1,191.00
<b>Total 5150 Common Area Maintenance</b>	<b>0.00</b>		<b>0.00</b>		<b>1,191.00</b>
<b>5200 Landscaping</b>					
5212 Contract Services	1,054.95	1,112.00	3,164.85	3,142.00	13,150.00
<b>Total 5200 Landscaping</b>	<b>1,054.95</b>	<b>1,112.00</b>	<b>3,164.85</b>	<b>3,142.00</b>	<b>13,150.00</b>
<b>5700 Replacements/Major Repairs</b>					
5732 Fences	0.00		0.00		7,550.00
5739 Irrigation System	0.00		0.00		320.00
5740 Storm Water Maintenance	0.00		0.00		1,000.00
<b>Total 5700 Replacements/Major Repairs</b>	<b>0.00</b>		<b>0.00</b>		<b>8,870.00</b>
<b>Total 5001 On-Site Expense</b>	<b>1,379.95</b>	<b>1,512.00</b>	<b>3,925.50</b>	<b>3,542.00</b>	<b>32,836.00</b>
<b>5600 Utilities</b>					
5601 Water and Sewer	0.00		35.16	40.00	652.00
5602 Electricity	0.00	14.00	0.00	42.00	168.00
5603 Refuse	0.00		19.50		190.00
<b>Total 5600 Utilities</b>	<b>0.00</b>	<b>14.00</b>	<b>54.66</b>	<b>82.00</b>	<b>1,010.00</b>
<b>Total 5000 Expense</b>	<b>1,379.95</b>	<b>1,526.00</b>	<b>3,980.16</b>	<b>3,624.00</b>	<b>33,846.00</b>
<b>5900 General Expense</b>					
5901 Property Management Fee	1,250.00	1,250.00	3,750.00	3,750.00	15,000.00
5908 Insurance	227.08	204.00	681.24	612.00	2,456.00
5949 Reserve Trsf	0.00	125.00	0.00	375.00	1,500.00
<b>Total 5900 General Expense</b>	<b>1,477.08</b>	<b>1,579.00</b>	<b>4,431.24</b>	<b>4,737.00</b>	<b>18,956.00</b>

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04/10/12

Accrual Basis

**Holly Hills Estates HOA**  
**Income & Expense Budget Performance**  
**March 2012**

	<u>Mar 12</u>	<u>Budget</u>	<u>Jan - Ma...</u>	<u>YTD Bu...</u>	<u>Annual ...</u>
Reconciliation Discrepancies	-458.74		0.00		
Total Expense	<u>2,398.29</u>	<u>3,105.00</u>	<u>8,411.40</u>	<u>8,361.00</u>	<u>52,802.00</u>
Net Income	<u>2,215.42</u>	<u>-2,552.00</u>	<u>5,565.35</u>	<u>17,906.00</u>	<u>26.00</u>

**Holly Hills Estates HOA**  
**Check Detail**  
**March 2012**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
<b>Bill Pmt -Check</b>	<b>1664</b>	<b>3/21/2012</b>	<b>EQWEST LLC</b>	<b>1000 HH Estates (...</b>	
Bill	03/20...	3/21/2012		5901 Property Man...	-1,250.00
TOTAL					-1,250.00
<b>Bill Pmt -Check</b>	<b>1665</b>	<b>3/21/2012</b>	<b>State Farm</b>	<b>1000 HH Estates (...</b>	
Bill	0460-...	3/21/2012		5908 Insurance	-227.08
TOTAL					-227.08
<b>Bill Pmt -Check</b>	<b>1666</b>	<b>3/21/2012</b>	<b>A Cut Above Lawn...</b>	<b>1000 HH Estates (...</b>	
Bill	12578	3/21/2012		5212 Contract Servi...	-1,054.95
TOTAL					-1,054.95
<b>Bill Pmt -Check</b>	<b>1667</b>	<b>3/21/2012</b>	<b>Currie &amp; McLain, P...</b>	<b>1000 HH Estates (...</b>	
Bill	18888	3/21/2012		5071 Accounting	-325.00
TOTAL					-325.00



EQWEST LLC  
 GREGORY J DENNING  
 SUZANNE DENFELD  
 ITF HOLLY HILLS ESTATES HOA  
 P O BOX 5079  
 VANCOUVER WA 98668



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FREEB ACCOUNT: 1000102259

03/01/12 THRU 03/30/12

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 FREEB ACCOUNT 1000102259  
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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT .....			02/29/12	33,582.34
DEPOSIT		220.00	03/02/12	33,802.34
DEPOSIT		507.00	03/05/12	34,309.34
CHECK # 1662	1,250.00		03/05/12	33,059.34
DEPOSIT		128.40	03/06/12	33,187.74
On-line Transfer to 1000104925 on 3/06/12 at 11:56				
112820961	125.00		03/06/12	33,062.74
CHECK # 1663	227.08		03/06/12	32,835.66
On-line Transfer from 1000049120 on 3/12/12 at 20:35				
116776544		458.74	03/13/12	33,294.40
DEPOSIT		100.00	03/14/12	33,394.40
DEPOSIT		330.00	03/21/12	33,724.40
CHECK # 1665	227.08		03/26/12	33,497.32
CHECK # 1667	325.00		03/26/12	33,172.32
DEPOSIT		122.21	03/27/12	33,294.53
DEPOSIT		122.21	03/28/12	33,416.74
BALANCE THIS STATEMENT .....			03/30/12	33,416.74

TOTAL CREDITS           (8)           1,988.56   DOCUMENTS-DEBITS:           CREDITS:  
 TOTAL DEBITS           (5)           2,154.16

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 YOUR CHECKS SEQUENCED  
 =====

DATE...CHECK #.....AMOUNT	DATE...CHECK #.....AMOUNT	DATE...CHECK #.....AMOUNT
03/05     1662     1,250.00	03/26     1665*     227.08	
03/06     1663*     227.08	03/26     1667     325.00	

(\* ) INDICATES A GAP IN CHECK NUMBER SEQUENCE

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 BUSINESS MMA ACCOUNT 1000104891  
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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT .....			02/29/12	6,995.81
DIVIDEND		.29	03/30/12	6,996.10

\* \* \* C O N T I N U E D \* \* \*



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<T> FREEB ACCOUNT: 1000102259

03/01/12 THRU 03/30/12

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BUSINESS MMA ACCOUNT 1000104891

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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE THIS STATEMENT .....			03/30/12	6,996.10
TOTAL CREDITS (1)	.29	DOCUMENTS-DEBITS:		CREDITS:
TOTAL DEBITS (0)	.00	AVG AVAILABLE BALANCE		6,995.81
		AVERAGE BALANCE		6,995.81

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AVERAGE LEDGER BALANCE:	6,995.81	DIVIDENDS EARNED:	.29
DIVIDENDS PAID THIS PERIOD:	.29	DAYS IN PERIOD:	30
DIVIDENDS PAID 2012:	1.22	ANNUAL PERCENTAGE YIELD EARNED:	.05%

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BUSINESS MMA ACCOUNT 1000104925

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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT .....			02/29/12	32,285.92
On-line Transfer from 1000102259 on 3/06/12 at 11:56 112820961		125.00	03/06/12	32,410.92
DIVIDEND		3.99	03/30/12	32,414.91
BALANCE THIS STATEMENT .....			03/30/12	32,414.91
TOTAL CREDITS (2)	128.99	DOCUMENTS-DEBITS:		CREDITS:
TOTAL DEBITS (0)	.00	AVG AVAILABLE BALANCE		32,390.08
		AVERAGE BALANCE		32,390.08

- - - - - D I V I D E N D S - - - - -

AVERAGE LEDGER BALANCE:	32,390.08	DIVIDENDS EARNED:	3.99
DIVIDENDS PAID THIS PERIOD:	3.99	DAYS IN PERIOD:	30
DIVIDENDS PAID 2012:	12.04	ANNUAL PERCENTAGE YIELD EARNED:	.15%

- END OF STATEMENT -

9:11 PM

04/09/12

**Holly Hills Estates HOA**  
**Reconciliation Summary**  
**1000 HH Estates (Operating), Period Ending 03/31/2012**

	<u>Mar 31, 12</u>
<b>Beginning Balance</b>	33,582.34
<b>Cleared Transactions</b>	
Checks and Payments - 5 items	-2,154.16
Deposits and Credits - 2 items	1,988.56
<b>Total Cleared Transactions</b>	<u>-165.60</u>
<b>Cleared Balance</b>	<u><b>33,416.74</b></u>
<b>Uncleared Transactions</b>	
Checks and Payments - 2 items	-2,304.95
<b>Total Uncleared Transactions</b>	<u>-2,304.95</u>
<b>Register Balance as of 03/31/2012</b>	<u><b>31,111.79</b></u>
<b>New Transactions</b>	
Checks and Payments - 2 items	-162.72
<b>Total New Transactions</b>	<u>-162.72</u>
<b>Ending Balance</b>	<u><b>30,949.07</b></u>

## Holly Hills Estates HOA Reconciliation Detail

1000 HH Estates (Operating), Period Ending 03/31/2012

Type	Date	Num	Name	Cir	Amount	Balance
<b>Beginning Balance</b>						33,582.34
<b>Cleared Transactions</b>						
<b>Checks and Payments - 5 items</b>						
Bill Pmt -Check	2/14/2012	1662	EQWEST LLC	X	-1,250.00	-1,250.00
Bill Pmt -Check	2/26/2012	1663	State Farm	X	-227.08	-1,477.08
Bill Pmt -Check	3/21/2012	1667	Currie & McLain, P.S.	X	-325.00	-1,802.08
Bill Pmt -Check	3/21/2012	1665	State Farm	X	-227.08	-2,029.16
General Journal	3/31/2012	168		X	-125.00	-2,154.16
Total Checks and Payments					-2,154.16	-2,154.16
<b>Deposits and Credits - 2 items</b>						
General Journal	3/31/2012	169		X	458.74	458.74
Deposit	3/31/2012			X	1,529.82	1,988.56
Total Deposits and Credits					1,988.56	1,988.56
Total Cleared Transactions					-165.60	-165.60
Cleared Balance					-165.60	33,416.74
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Bill Pmt -Check	3/21/2012	1664	EQWEST LLC		-1,250.00	-1,250.00
Bill Pmt -Check	3/21/2012	1666	A Cut Above Lawn ...		-1,054.95	-2,304.95
Total Checks and Payments					-2,304.95	-2,304.95
Total Uncleared Transactions					-2,304.95	-2,304.95
Register Balance as of 03/31/2012					-2,470.55	31,111.79
<b>New Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Bill Pmt -Check	4/5/2012	1669	Donald G Grant, PS		-108.00	-108.00
Bill Pmt -Check	4/5/2012	1668	City of Camas		-54.72	-162.72
Total Checks and Payments					-162.72	-162.72
Total New Transactions					-162.72	-162.72
<b>Ending Balance</b>					<b>-2,633.27</b>	<b>30,949.07</b>

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04/10/12

**Holly Hills Estates HOA**  
**Reconciliation Summary**  
**1001 HH Estates (Reserves), Period Ending 03/31/2012**

	<u>Mar 31, 12</u>
<b>Beginning Balance</b>	32,285.92
<b>Cleared Transactions</b>	
<b>Deposits and Credits - 2 items</b>	<u>128.99</u>
<b>Total Cleared Transactions</b>	<u>128.99</u>
<b>Cleared Balance</b>	<b><u>32,414.91</u></b>
<b>Register Balance as of 03/31/2012</b>	32,414.91
<b>New Transactions</b>	
<b>Deposits and Credits - 1 item</b>	<u>125.00</u>
<b>Total New Transactions</b>	<u>125.00</u>
<b>Ending Balance</b>	<b><u>32,539.91</u></b>

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## Holly Hills Estates HOA Reconciliation Detail

1001 HH Estates (Reserves), Period Ending 03/31/2012

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						32,285.92
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 2 items</b>						
Deposit	3/31/2012			X	3.99	3.99
General Journal	3/31/2012	168		X	125.00	128.99
Total Deposits and Credits					128.99	128.99
Total Cleared Transactions					128.99	128.99
Cleared Balance					128.99	32,414.91
Register Balance as of 03/31/2012					128.99	32,414.91
<b>New Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Bill	4/5/2012		CCU-Reserves		125.00	125.00
Total Deposits and Credits					125.00	125.00
Total New Transactions					125.00	125.00
<b>Ending Balance</b>					<b>253.99</b>	<b>32,539.91</b>

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04/10/12

**Holly Hills Estates HOA**  
**Reconciliation Summary**  
**1002 HH Estates(Operating/Svgs), Period Ending 03/31/2012**

	<u>Mar 31, 12</u>
Beginning Balance	6,995.81
Cleared Transactions	
Deposits and Credits - 1 item	<u>0.29</u>
Total Cleared Transactions	<u>0.29</u>
 Cleared Balance	 <u><b>6,996.10</b></u>
Register Balance as of 03/31/2012	<u>6,996.10</u>
Ending Balance	6,996.10

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**Holly Hills Estates HOA**  
**Reconciliation Detail**  
**1002 HH Estates(Operating/Svgs), Period Ending 03/31/2012**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						6,995.81
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	3/31/2012			X	0.29	0.29
Total Deposits and Credits					0.29	0.29
Total Cleared Transactions					0.29	0.29
Cleared Balance					0.29	6,996.10
Register Balance as of 03/31/2012					0.29	6,996.10
<b>Ending Balance</b>					<b>0.29</b>	<b>6,996.10</b>