

# HOLLY HILLS HOMEOWNERS ASSOCIATION

## FIRST ANNUAL MEMBERS MEETING

**AUGUST 1, 2003**

On May 30, 2003, the First Annual Meeting of the Members of the Holly Hills Homeowners Association was called to order by Member John Van Atta at Fire Station 42 on Parker. The Membership voted to continue the meeting at a later date.

A committee was formed to answer certain questions for the membership, namely 1) is it the appropriate time to transition from the initial Board to the new Board, 2) has appropriate notice been given to the entire Membership, and 3) what constitutes a quorum for the purposes of the First Annual Meeting?

The committee researched the answers to these questions and then reconvened the Membership for continuation of the First Annual Meeting on August 1, 2003. In response to these questions, the committee determined that: 1) it was in fact the appropriate time to transition as the Developer, Les Morasch, explains in his letter to the Membership dated August 1, 2003 attached herewith, 2) the committee provided proper notice to the Membership by mailing letters to each owner and posting signs at the north and south entrances to Holly Hills more than 30 days in advance of August 1, 2003, and 3) the committee determined that 40 Members constitute a quorum for the purposes of the First Annual Meeting on August 1, 2003 (see the attached members list and quorum calculation).

The First Annual Meeting was reconvened at 6pm on August 1, 2003.


Randy Ferguson, Attorney for Les Morasch, made a presentation in order to help the Membership understand the basics of the Homeowner's Association and the purpose of the meeting.

A count of members present was taken by means of a sign-in sheet and collection of proxy forms. 45 Members (a.k.a. lots or votes) were represented at the meeting. It was determined that a quorum was present.

Nominations for Board Directors were made from the floor. Four Members were nominated. Each of the four candidates introduced themselves and indicated what issues they would address as Director. Three members were elected by means of three separate votes, whereby the three not elected for the first Director position ran for the second position, and so on. The three elected Directors are: Mike McKinney, Kirk Faulkner, and Marie Page.

Under New Business, the Membership discussed various topics and in particular the Board's first priority of obtaining insurance for the Association. Also the Membership requested that contact information be distributed for the new Board Directors.

The meeting was adjourned at approximately 7:30pm.

Signed   
David Lampe, Secretary  
Holly Hills HOA