

MINUTES FOR THE MEETING OF THE BOARD OF DIRECTORS OF HOLLY HILLS HOMEOWNERS ASSOCIATION

3rd Quarterly Meeting—Thursday January 20, 2005 7:00 pm at the Camas Fire Station #42

Present: Mike, Kirk, Marie and David

Absent: Denise

(See also member sign-in sheet for additional attendees.)

I. Call to Order

Mike called the meeting to order at 7:05pm. Mike introduced the Board and Officers.

II. Approval of Minutes

Marie made a motion to approve the November minutes as amended. Kirk seconded the motion. Minutes approved.

III. Treasurer's Report

We appear to have ended the year with approximately \$2,700 is surplus over the \$5,000 budgeted to go to reserve. Since beginning collection of dues approximately 15 months ago, we have put \$7,000 into reserve. Since we have ended the year with \$2,700 surplus, the Board voted at the last meeting not to increase dues for 2005.

IV. Homeowner Input

Brett Oppegaard, Newsletter Chairman, said he would like to formalize a Newsletter Committee at the Annual Meeting and collect an email list for homeowners.

Brett suggested that we do an article reminding members of the CC&R's. Marie and David volunteered to work on that.

David suggested a "Covenant of the Quarter" in each newsletter to help keep the existence of our CC&R's in the forefront of the members mind.

V. Management Report

Administration

a. Infraction Report

Mike will emphasize with Kane that we want to know specifics about how complaints are being handled, including when fines are being assessed so that we can assure members that our rules are being followed.

b. Architectural Requests.

a. 3006 NW Astor – Fence

VI. Financial

Consider moving some of roughly \$14k cash into the reserve account to earn interest.

Board decided to add an agenda item to Annual Meeting to discuss cash management of reserve fund and other cash in order to earn interest. In particular, is it really appropriate to mingle reserve fund cash with operating cash that will move in and out of an interest-earning account.

Delinquency Report

Reviewed. Looks very good.

VII. Old Business

Marie offered to contact Ellen Cox and Shirley Stewart to verify their assistance for the upcoming Annual Meeting.

Marie will contact Chris Wanous at 600-3731 to set up a meeting to discuss the landscaping proposal for the park area that the Board tabled at the last meeting.

Marie followed up on the crime watch deal. Marie said Officer Tim Dickerson has been pulled off the program.

VIII. New Business

Landscape Proposal—ground cover in park where English ivy was removed.

Traffic islands to match landscape on NW 31st

The Board wants something that is very low maintenance, low profile (vehicle sight distance) and drought tolerant. Marie will contact Chris Wanous at 600-3731 to set up a meeting to discuss this further.

Brett wondered if Kane could provide us with a list of new neighbors as people move in.

Annual Meeting review

Mike suggested and all agreed that it would be appropriate to open the discussion at the Annual Meeting to desired capital projects in the neighborhood. For instance, upgrading trails and greenspaces.


Mike will do Kinko's signs again for each vehicle access to our neighborhood.

Pick a date for the neighborhood garage sale and two dates for summertime events.

Mike will ask Kane to fix the Agenda to eliminate the suggestion that there will be a Board meeting following the Annual Meeting and to add thoughts listed in this section above.

The Board voted to authorize up to \$150 toward refreshments for the meeting.

IX. Adjournment. Mike closed the meeting at 8:40pm. Annual Meeting February 3, 2005 at 7pm at the Camas Fire Station #42. Next Board meeting May 5, 2005.

Signed 
David Lampe, Secretary
Holly Hills HOA